

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 11/30/2014

	As of <u>11-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 130,206	\$ 227,587
INTERNATIONAL EQUITIES	66,265	116,489
DOMESTIC FIXED INCOME	215,145	392,563
INVESTED CASH (NOTE 1)	<u>224,419</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 636,035	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,623	10,093
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>2</u>
 TOTAL RECEIVABLES	 10,625	 10,095
OTHER ASSETS		
OPERATING CASH	<u>380</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 647,040</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3	8
ACCRUED EXPENSES	13	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 457	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	500,000	0
NET INCREASE (DECREASE)	<u>359</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>646,583</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 647,040</u>	 <u>\$ 1,146,689</u>

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State Investment Board Profit and Loss Statement For the Month Ended 11/30/2014

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 753	\$ 5,379
GAIN ON SALE OF INVESTMENTS	3,040	30,487
LOSS ON SALE OF INVESTMENTS	<u>2,529</u>	<u>27,405</u>
NET GAINS (LOSSES) INVESTMENTS	511	3,082
INVESTMENT EXPENSES	<u>107</u>	<u>603</u>
NET INVESTMENT INCOME	1,157	7,858
NET APPREC (DEPREC) MARKET VALUE	3,425	(7,294)
MISCELLANEOUS INCOME/(EXPENSE)	<u>63</u>	<u>58</u>
TOTAL INVESTMENT INCOME	<u>4,645</u>	<u>622</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>8</u>	<u>263</u>
NET INCREASE (DECREASE)	<u>\$ 4,637</u>	<u>\$ 359</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2014

	As of <u>11/30/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	67,658
SMALL CAP EQUITY	<u>52,959</u>
TOTAL DOMESTIC EQUITIES	120,616
INTERNATIONAL EQUITY	163,837
FIXED INCOME	71,444
INVESTED CASH (NOTE 1)	<u>224,419</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$580,317</u></u>

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Notes To Financial Statements
November 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.