

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 125,913	\$ 227,587
INTERNATIONAL EQUITIES	64,476	116,489
DOMESTIC FIXED INCOME	213,525	392,563
INVESTED CASH (NOTE 1)	<u>222,029</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 625,943	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,315	10,093
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>2</u>
 TOTAL RECEIVABLES	 10,317	 10,095
OTHER ASSETS		
OPERATING CASH	<u>396</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 636,656</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3	8
ACCRUED EXPENSES	16	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 460	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	500,000	0
NET INCREASE (DECREASE)	<u>(10,028)</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>636,196</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 636,656</u>	 <u>\$ 1,146,689</u>

These financial statements are preliminary, unaudited and subject to change.

11/3/2014

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2014

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,435	\$ 4,016
GAIN ON SALE OF INVESTMENTS	5,626	19,118
LOSS ON SALE OF INVESTMENTS	<u>7,714</u>	<u>18,931</u>
NET GAINS (LOSSES) INVESTMENTS	(2,088)	187
INVESTMENT EXPENSES	<u>5</u>	<u>427</u>
NET INVESTMENT INCOME	(658)	3,776
NET APPREC (DEPREC) MARKET VALUE	(14,653)	(13,550)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(4)</u>
TOTAL INVESTMENT INCOME	<u>(15,311)</u>	<u>(9,778)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>230</u>	<u>250</u>
NET INCREASE (DECREASE)	<u>\$ (15,541)</u>	<u>\$ (10,028)</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2014

	As of <u>9/30/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	67,394
SMALL CAP EQUITY	53,376
TOTAL DOMESTIC EQUITIES	<u>120,770</u>
INTERNATIONAL EQUITY	161,791
FIXED INCOME	71,890
INVESTED CASH (NOTE 1)	<u>222,029</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$576,481</u></u>

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Notes To Financial Statements
September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.