

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 228,639	\$ 227,587
INTERNATIONAL EQUITIES	116,568	116,489
DOMESTIC FIXED INCOME	392,559	392,563
INVESTED CASH (NOTE 1)	<u>403,293</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 1,141,059	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,511	10,093
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>2</u>
 TOTAL RECEIVABLES	 10,512	 10,095
OTHER ASSETS		
OPERATING CASH	<u>628</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 1,152,199</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5	8
ACCRUED EXPENSES	16	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 462	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>5,513</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,151,737</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,152,199</u>	 <u>\$ 1,146,689</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,460	\$ 2,580
GAIN ON SALE OF INVESTMENTS	7,660	13,492
LOSS ON SALE OF INVESTMENTS	<u>3,887</u>	<u>11,216</u>
NET GAINS (LOSSES) INVESTMENTS	3,773	2,276
INVESTMENT EXPENSES	<u>262</u>	<u>422</u>
NET INVESTMENT INCOME	4,971	4,434
NET APPREC (DEPREC) MARKET VALUE	9,062	1,102
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(3)</u>
TOTAL INVESTMENT INCOME	<u>14,031</u>	<u>5,533</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>10</u>	<u>20</u>
NET INCREASE (DECREASE)	<u>\$ 14,021</u>	<u>\$ 5,513</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2014

	As of <u>8/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	141,252
SMALL CAP EQUITY	77,588
TOTAL DOMESTIC EQUITIES	<u>218,840</u>
INTERNATIONAL EQUITY	208,505
FIXED INCOME	246,306
INVESTED CASH (NOTE 1)	<u>403,293</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,076,943</u></u>

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Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.