

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 7/31/2014

	As of <u>7-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 225,043	\$ 227,587
INTERNATIONAL EQUITIES	114,160	116,489
DOMESTIC FIXED INCOME	389,032	392,563
INVESTED CASH (NOTE 1)	<u>399,310</u>	<u>399,306</u>
 TOTAL INVESTMENTS	 1,127,545	 1,135,945
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,992	10,093
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>2</u>
 TOTAL RECEIVABLES	 9,994	 10,095
OTHER ASSETS		
OPERATING CASH	<u>636</u>	<u>649</u>
 TOTAL ASSETS	 <u>\$ 1,138,175</u>	 <u>\$ 1,146,689</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5	8
ACCRUED EXPENSES	16	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>441</u>
 TOTAL LIABILITIES	 462	 465
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,146,224	1,043,935
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(8,511)</u>	<u>102,289</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,137,713</u>	 <u>1,146,224</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,138,175</u>	 <u>\$ 1,146,689</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 7/31/2014

	Month Ended <u>7-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,120	\$ 1,120
GAIN ON SALE OF INVESTMENTS	5,831	5,831
LOSS ON SALE OF INVESTMENTS	<u>7,329</u>	<u>7,329</u>
NET GAINS (LOSSES) INVESTMENTS	(1,498)	(1,498)
INVESTMENT EXPENSES	<u>161</u>	<u>161</u>
NET INVESTMENT INCOME	(539)	(539)
NET APPREC (DEPREC) MARKET VALUE	(7,960)	(7,960)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(2)</u>
TOTAL INVESTMENT INCOME	<u>(8,501)</u>	<u>(8,501)</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>10</u>	<u>10</u>
NET INCREASE (DECREASE)	<u>\$ (8,511)</u>	<u>\$ (8,511)</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2014

	As of <u>7/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	143,098
SMALL CAP EQUITY	<u>77,833</u>
TOTAL DOMESTIC EQUITIES	220,931
INTERNATIONAL EQUITY	205,881
FIXED INCOME	246,370
INVESTED CASH (NOTE 1)	<u>399,310</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,072,492</u></u>

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Notes To Financial Statements
July 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.