

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 227,587	\$ 208,892
INTERNATIONAL EQUITIES	116,489	104,010
DOMESTIC FIXED INCOME	392,563	351,942
INVESTED CASH (NOTE 1)	<u>399,306</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,135,945	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,093	8,326
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>3</u>
 TOTAL RECEIVABLES	 10,095	 8,329
OTHER ASSETS		
OPERATING CASH	<u>649</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,146,689</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	8	12
ACCRUED EXPENSES	16	16
INVESTMENT EXPENSE PAYABLE	<u>441</u>	<u>577</u>
 TOTAL LIABILITIES	 465	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>102,289</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,146,224</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,146,689</u>	 <u>\$ 1,044,540</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,378	\$ 17,545
GAIN ON SALE OF INVESTMENTS	6,505	84,970
LOSS ON SALE OF INVESTMENTS	<u>3,119</u>	<u>60,909</u>
NET GAINS (LOSSES) INVESTMENTS	3,386	24,061
INVESTMENT EXPENSES	<u>(89)</u>	<u>1,491</u>
NET INVESTMENT INCOME	4,853	40,115
NET APPREC (DEPREC) MARKET VALUE	4,286	63,198
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(30)</u>
TOTAL INVESTMENT INCOME	<u>9,140</u>	<u>103,283</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>228</u>	<u>994</u>
NET INCREASE (DECREASE)	<u>\$ 8,912</u>	<u>\$ 102,289</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 6/30/2014

	As of <u>6/30/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	142,979
SMALL CAP EQUITY	76,802
TOTAL DOMESTIC EQUITIES	<u>219,781</u>
INTERNATIONAL EQUITY	205,811
FIXED INCOME	248,034
INVESTED CASH (NOTE 1)	<u>399,306</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,072,932</u></u>

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Notes To Financial Statements
June 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.