

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 5/31/2014

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 227,226	\$ 208,892
INTERNATIONAL EQUITIES	114,937	104,010
DOMESTIC FIXED INCOME	388,098	351,942
INVESTED CASH (NOTE 1)	<u>397,286</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,127,547	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	10,237	8,326
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>3</u>
 TOTAL RECEIVABLES	 10,238	 8,329
OTHER ASSETS		
OPERATING CASH	<u>120</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,137,905</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	12
ACCRUED EXPENSES	16	16
INVESTMENT EXPENSE PAYABLE	<u>577</u>	<u>577</u>
 TOTAL LIABILITIES	 593	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>93,377</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,137,312</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,137,905</u>	 <u>\$ 1,044,540</u>

These financial statements are preliminary, unaudited and subject to change.

7/3/2014

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 5/31/2014

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,764	\$ 16,166
GAIN ON SALE OF INVESTMENTS	6,838	78,465
LOSS ON SALE OF INVESTMENTS	<u>5,302</u>	<u>57,791</u>
NET GAINS (LOSSES) INVESTMENTS	1,536	20,674
INVESTMENT EXPENSES	<u>167</u>	<u>1,580</u>
NET INVESTMENT INCOME	3,133	35,260
NET APPREC (DEPREC) MARKET VALUE	7,960	58,912
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(29)</u>
TOTAL INVESTMENT INCOME	<u>11,093</u>	<u>94,143</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>10</u>	<u>766</u>
NET INCREASE (DECREASE)	<u>\$ 11,083</u>	<u>\$ 93,377</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 5/31/2014

	As of <u>5/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	145,236
SMALL CAP EQUITY	<u>77,546</u>
TOTAL DOMESTIC EQUITIES	<u>222,782</u>
INTERNATIONAL EQUITY	205,132
FIXED INCOME	243,621
INVESTED CASH (NOTE 1)	<u>397,286</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,068,821</u></u>

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Notes To Financial Statements
May 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.