

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 3/31/2014

	As of <u>3-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 223,730	\$ 208,892
INTERNATIONAL EQUITIES	112,944	104,010
DOMESTIC FIXED INCOME	386,442	351,942
INVESTED CASH (NOTE 1)	<u>389,667</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,112,783	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,865	8,326
MISCELLANEOUS RECEIVABLE	<u>2</u>	<u>3</u>
 TOTAL RECEIVABLES	 9,867	 8,329
OTHER ASSETS		
OPERATING CASH	<u>140</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,122,790</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	12
ACCRUED EXPENSES	17	16
INVESTMENT EXPENSE PAYABLE	<u>577</u>	<u>577</u>
 TOTAL LIABILITIES	 594	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>78,261</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,122,196</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,122,790</u>	 <u>\$ 1,044,540</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 3/31/2014

	Month Ended <u>3-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,584	\$ 12,596
GAIN ON SALE OF INVESTMENTS	6,605	64,980
LOSS ON SALE OF INVESTMENTS	<u>5,512</u>	<u>45,260</u>
NET GAINS (LOSSES) INVESTMENTS	1,093	19,720
INVESTMENT EXPENSES	<u>8</u>	<u>1,221</u>
NET INVESTMENT INCOME	2,669	31,095
NET APPREC (DEPREC) MARKET VALUE	635	47,940
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(30)</u>
TOTAL INVESTMENT INCOME	<u>3,305</u>	<u>79,005</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>228</u>	<u>744</u>
NET INCREASE (DECREASE)	<u>\$ 3,077</u>	<u>\$ 78,261</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 3/31/2014

	As of <u>3/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	145,445
SMALL CAP EQUITY	75,605
TOTAL DOMESTIC EQUITIES	<u>221,050</u>
INTERNATIONAL EQUITY	204,423
FIXED INCOME	249,887
INVESTED CASH (NOTE 1)	<u>389,667</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,065,027</u></u>

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Notes To Financial Statements
March 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.