

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 2/28/2014

	As of <u>2-28-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 221,904	\$ 208,892
INTERNATIONAL EQUITIES	113,935	104,010
DOMESTIC FIXED INCOME	382,842	351,942
INVESTED CASH (NOTE 1)	<u>390,737</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,109,418	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,926	8,326
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>3</u>
 TOTAL RECEIVABLES	 9,927	 8,329
OTHER ASSETS		
OPERATING CASH	<u>368</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,119,713</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	12
ACCRUED EXPENSES	17	16
INVESTMENT EXPENSE PAYABLE	<u>577</u>	<u>577</u>
 TOTAL LIABILITIES	 594	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>75,184</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,119,119</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,119,713</u>	 <u>\$ 1,044,540</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2014

	Month Ended <u>2-28-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,404	\$ 11,012
GAIN ON SALE OF INVESTMENTS	7,042	58,374
LOSS ON SALE OF INVESTMENTS	<u>3,963</u>	<u>39,748</u>
NET GAINS (LOSSES) INVESTMENTS	3,079	18,626
INVESTMENT EXPENSES	<u>349</u>	<u>1,213</u>
NET INVESTMENT INCOME	4,134	28,425
NET APPREC (DEPREC) MARKET VALUE	15,972	47,305
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(30)</u>
TOTAL INVESTMENT INCOME	<u>20,107</u>	<u>75,700</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>11</u>	<u>516</u>
NET INCREASE (DECREASE)	<u>\$ 20,096</u>	<u>\$ 75,184</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 2/28/2014

	As of <u>2/28/14</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	144,351
SMALL CAP EQUITY	75,711
TOTAL DOMESTIC EQUITIES	<u>220,062</u>
INTERNATIONAL EQUITY	203,938
FIXED INCOME	247,561
INVESTED CASH (NOTE 1)	<u>390,737</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,062,298</u></u>

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**February 28, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.