

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 219,088	\$ 208,892
INTERNATIONAL EQUITIES	111,964	104,010
DOMESTIC FIXED INCOME	373,389	351,942
INVESTED CASH (NOTE 1)	<u>385,484</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,089,925	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,313	8,326
MISCELLANEOUS RECEIVABLE	<u>4</u>	<u>3</u>
 TOTAL RECEIVABLES	 9,317	 8,329
OTHER ASSETS		
OPERATING CASH	<u>376</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,099,618</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	12
ACCRUED EXPENSES	17	16
INVESTMENT EXPENSE PAYABLE	<u>577</u>	<u>577</u>
 TOTAL LIABILITIES	 594	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>55,089</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,099,024</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,099,618</u>	 <u>\$ 1,044,540</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,077	\$ 9,608
GAIN ON SALE OF INVESTMENTS	7,244	51,332
LOSS ON SALE OF INVESTMENTS	<u>6,821</u>	<u>35,784</u>
NET GAINS (LOSSES) INVESTMENTS	423	15,548
INVESTMENT EXPENSES	<u>35</u>	<u>864</u>
NET INVESTMENT INCOME	1,465	24,292
NET APPREC (DEPREC) MARKET VALUE	(10,067)	31,333
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>(31)</u>
TOTAL INVESTMENT INCOME	<u>(8,600)</u>	<u>55,594</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>11</u>	<u>505</u>
NET INCREASE (DECREASE)	<u>\$ (8,611)</u>	<u>\$ 55,089</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2014

	As of <u>1/31/14</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	148,070
SMALL CAP EQUITY	75,750
TOTAL DOMESTIC EQUITIES	<u>223,820</u>
INTERNATIONAL EQUITY	207,916
FIXED INCOME	241,557
INVESTED CASH (NOTE 1)	<u>385,484</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,058,776</u></u>

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Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.