

INSURANCE REGULATORY TRUST FUND

State Investment Board Balance Sheet As of 12/31/2013

	As of <u>12-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 242,118	\$ 208,892
INTERNATIONAL EQUITIES	122,271	104,010
DOMESTIC FIXED INCOME	352,812	351,942
INVESTED CASH (NOTE 1)	<u>381,481</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,098,682	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	9,155	8,326
MISCELLANEOUS RECEIVABLE	<u>3</u>	<u>3</u>
 TOTAL RECEIVABLES	 9,158	 8,329
OTHER ASSETS		
OPERATING CASH	<u>386</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,108,226</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	12
ACCRUED EXPENSES	16	16
INVESTMENT EXPENSE PAYABLE	<u>577</u>	<u>577</u>
 TOTAL LIABILITIES	 593	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>63,698</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,107,633</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,108,226</u>	 <u>\$ 1,044,540</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 12/31/2013

	Month Ended <u>12-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,669	\$ 8,531
GAIN ON SALE OF INVESTMENTS	6,633	44,088
LOSS ON SALE OF INVESTMENTS	<u>4,265</u>	<u>28,963</u>
NET GAINS (LOSSES) INVESTMENTS	2,368	15,125
INVESTMENT EXPENSES	<u>31</u>	<u>829</u>
NET INVESTMENT INCOME	4,006	22,827
NET APPREC (DEPREC) MARKET VALUE	2,516	41,400
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>(35)</u>
TOTAL INVESTMENT INCOME	<u>6,524</u>	<u>64,192</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>225</u>	<u>494</u>
NET INCREASE (DECREASE)	<u>\$ 6,299</u>	<u>\$ 63,698</u>

INSURANCE REGULATORY TRUST FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 12/31/2013

	As of <u>12/31/13</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	158,266
SMALL CAP EQUITY	80,578
TOTAL DOMESTIC EQUITIES	<u>238,844</u>
INTERNATIONAL EQUITY	213,971
FIXED INCOME	223,172
INVESTED CASH (NOTE 1)	<u>381,481</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,057,467</u></u>

INSURANCE REGULATORY TRUST FUND
Notes To Financial Statements
December 31, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.