

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 11/30/2013

|  | As of<br><u>11-30-13</u> | As of<br><u>6-30-13</u> |
|--|--------------------------|-------------------------|
| ASSETS:                                      |                          |                         |
| INVESTMENTS (AT MARKET)                      |                          |                         |
| DOMESTIC EQUITIES                            | \$ 236,847               | \$ 208,892              |
| INTERNATIONAL EQUITIES                       | 120,185                  | 104,010                 |
| DOMESTIC FIXED INCOME                        | 358,638                  | 351,942                 |
| INVESTED CASH (NOTE 1)                       | <u>376,595</u>           | <u>370,477</u>          |
| <br>TOTAL INVESTMENTS                        | <br>1,092,265            | <br>1,035,321           |
| RECEIVABLES                                  |                          |                         |
| DIVIDEND/INTEREST RECEIVABLE                 | 9,049                    | 8,326                   |
| MISCELLANEOUS RECEIVABLE                     | <u>3</u>                 | <u>3</u>                |
| <br>TOTAL RECEIVABLES                        | <br>9,052                | <br>8,329               |
| OTHER ASSETS                                 |                          |                         |
| OPERATING CASH                               | <u>611</u>               | <u>890</u>              |
| <br>TOTAL ASSETS                             | <br><u>\$ 1,101,928</u>  | <br><u>\$ 1,044,540</u> |
| LIABILITIES:                                 |                          |                         |
| ACCOUNTS PAYABLE                             | 3                        | 12                      |
| ACCRUED EXPENSES                             | 12                       | 16                      |
| INVESTMENT EXPENSE PAYABLE                   | <u>577</u>               | <u>577</u>              |
| <br>TOTAL LIABILITIES                        | <br>592                  | <br>605                 |
| NET ASSETS AVAILABLE:                        |                          |                         |
| NET ASSETS AVAILABLE BEGIN OF YEAR           | 1,043,935                | 962,611                 |
| CASH IN DURING YEAR (NOTE 3)                 | 0                        | 0                       |
| CASH OUT DURING YEAR (NOTE 4)                | 0                        | 0                       |
| NET INCREASE (DECREASE)                      | <u>57,401</u>            | <u>81,324</u>           |
| <br>NET ASSETS AVAILABLE END OF PERIOD       | <br><u>1,101,336</u>     | <br><u>1,043,935</u>    |
| <br>TOTAL LIABILITIES & NET ASSETS AVAILABLE | <br><u>\$ 1,101,928</u>  | <br><u>\$ 1,044,540</u> |

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2013

|  | Month Ended<br><u>11-30-13</u> | <u>Year-to-Date</u> |
|--|--------------------------------|---------------------|
| ADDITIONS:                                   |                                |                     |
| INVESTMENT INCOME                            |                                |                     |
| INTEREST, DIVIDEND & OTHER INVESTMENT INCOME | \$ 1,389                       | \$ 6,861            |
| GAIN ON SALE OF INVESTMENTS                  | 6,753                          | 37,454              |
| LOSS ON SALE OF INVESTMENTS                  | <u>3,481</u>                   | <u>24,698</u>       |
| NET GAINS (LOSSES) INVESTMENTS               | 3,272                          | 12,756              |
| INVESTMENT EXPENSES                          | <u>227</u>                     | <u>799</u>          |
| NET INVESTMENT INCOME                        | 4,434                          | 18,818              |
| NET APPREC (DEPREC) MARKET VALUE             | 5,226                          | 38,884              |
| MISCELLANEOUS INCOME/(EXPENSE)               | <u>1</u>                       | <u>(32)</u>         |
| TOTAL INVESTMENT INCOME                      | <u>9,661</u>                   | <u>57,670</u>       |
| DEDUCTIONS:                                  |                                |                     |
| ADMINISTRATIVE EXPENSES                      | <u>11</u>                      | <u>269</u>          |
| NET INCREASE (DECREASE)                      | <u>\$ 9,650</u>                | <u>\$ 57,401</u>    |

# INSURANCE REGULATORY TRUST FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2013

|                                    | As of<br><u>11/30/13</u>  |
|------------------------------------|---------------------------|
| ASSETS:                            |                           |
| <b>INVESTMENTS (AT COST)</b>       |                           |
| LARGE CAP EQUITY                   | 156,565                   |
| SMALL CAP EQUITY                   | 79,892                    |
| TOTAL DOMESTIC EQUITIES            | <u>236,457</u>            |
| INTERNATIONAL EQUITY               | 212,713                   |
| FIXED INCOME                       | 227,801                   |
| INVESTED CASH (NOTE 1)             | <u>376,595</u>            |
| <b>TOTAL INVESTMENTS (AT COST)</b> | <u><u>\$1,053,566</u></u> |

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**November 30, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.