

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 7/31/2013

	As of <u>7-31-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 221,357	\$ 208,892
INTERNATIONAL EQUITIES	111,323	104,010
DOMESTIC FIXED INCOME	357,619	351,942
INVESTED CASH (NOTE 1)	<u>365,399</u>	<u>370,477</u>
 TOTAL INVESTMENTS	 1,055,698	 1,035,321
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	11,452	8,326
MISCELLANEOUS RECEIVABLE	<u>3</u>	<u>3</u>
 TOTAL RECEIVABLES	 11,455	 8,329
OTHER ASSETS		
OPERATING CASH	<u>872</u>	<u>890</u>
 TOTAL ASSETS	 <u>\$ 1,068,025</u>	 <u>\$ 1,044,540</u>
LIABILITIES:		
ACCOUNTS PAYABLE	6	12
ACCRUED EXPENSES	14	16
INVESTMENT EXPENSE PAYABLE	<u>577</u>	<u>577</u>
 TOTAL LIABILITIES	 597	 605
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,043,935	962,611
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>23,493</u>	<u>81,324</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,067,428</u>	 <u>1,043,935</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,068,025</u>	 <u>\$ 1,044,540</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2013

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 4,653	\$ 4,653
GAIN ON SALE OF INVESTMENTS	7,201	7,201
LOSS ON SALE OF INVESTMENTS	<u>3,462</u>	<u>3,462</u>
NET GAINS (LOSSES) INVESTMENTS	3,739	3,739
INVESTMENT EXPENSES	<u>32</u>	<u>32</u>
NET INVESTMENT INCOME	8,360	8,360
NET APPREC (DEPREC) MARKET VALUE	15,144	15,144
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(1)</u>
TOTAL INVESTMENT INCOME	<u>23,503</u>	<u>23,503</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>10</u>	<u>10</u>
NET INCREASE (DECREASE)	<u>\$ 23,493</u>	<u>\$ 23,493</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2013

	As of <u>7/31/13</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	153,642
SMALL CAP EQUITY	79,107
TOTAL DOMESTIC EQUITIES	<u>232,749</u>
INTERNATIONAL EQUITY	214,276
FIXED INCOME	228,315
INVESTED CASH (NOTE 1)	<u>365,399</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,040,739</u></u>

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.