

**CITY OF GRAND FORKS  
EMPLOYEES PENSION PLAN  
State Investment Board  
Balance Sheet  
As of 4/30/2015**

	<u>As of</u> <u>4-30-15</u>	<u>As of</u> <u>6-30-14</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT MARKET)</b>		
DOMESTIC EQUITIES	\$ 16,082,576	\$ 16,478,367
GLOBAL/INTERNATIONAL EQUITIES	15,246,454	15,229,714
DOMESTIC FIXED INCOME	11,257,675	11,626,058
INTERNATIONAL FIXED INCOME	2,893,524	3,020,417
REAL ASSETS	7,854,880	7,951,362
PRIVATE EQUITY	2,629,528	3,006,188
INVESTED CASH (NOTE 1)	569,121	579,384
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TOTAL INVESTMENTS	56,533,758	57,891,490
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	11,431	5,121
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TOTAL RECEIVABLES	11,431	5,121
<b>TOTAL ASSETS</b>	<b>\$ 56,545,189</b>	<b>\$ 57,896,611</b>
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<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	0	0
ACCRUED EXPENSES	0	0
INVESTMENT EXPENSE PAYABLE	91,492	91,084
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TOTAL LIABILITIES	91,492	91,084
<b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	57,805,527	50,088,805
CASH IN DURING YEAR (NOTE 2)	411,821	4,111,083
CASH OUT DURING YEAR (NOTE 3)	3,915,175	4,341,919
NET INCREASE (DECREASE)	2,151,524	7,947,558
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NET ASSETS AVAILABLE END OF PERIOD	56,453,697	57,805,527
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<b>TOTAL LIABILITIES &amp; NET ASSETS AVAILABLE</b>	<b>\$ 56,545,189</b>	<b>\$ 57,896,611</b>
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**CITY OF GRAND FORKS  
EMPLOYEES PENSION PLAN  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 4/30/2015**

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 36,722	\$ 837,711
GAIN ON SALE OF INVESTMENTS	547,858	6,111,101
LOSS ON SALE OF INVESTMENTS	<u>341,754</u>	<u>5,150,716</u>
NET GAINS (LOSSES) INVESTMENTS	206,104	960,385
INVESTMENT EXPENSES	<u>13,681</u>	<u>172,737</u>
NET INVESTMENT INCOME	229,145	1,625,359
NET APPREC (DEPREC) MARKET VALUE	172,143	509,041
MISCELLANEOUS INCOME/(EXPENSE)	<u>(561)</u>	<u>17,124</u>
TOTAL INVESTMENT INCOME	<u>400,727</u>	<u>2,151,524</u>
NET INCREASE (DECREASE)	<u>\$ 400,727</u>	<u>\$ 2,151,524</u>

**CITY OF GRAND FORKS  
EMPLOYEES PENSION PLAN  
Notes To Financial Statements  
April 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.