

**CITY OF GRAND FORKS
EMPLOYEES PENSION PLAN
State Investment Board
Balance Sheet
As of 7/31/2013**

	<u>As of</u> <u>7-31-13</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 14,962,597	\$ 14,439,534
GLOBAL/INTERNATIONAL EQUITIES	13,834,603	13,290,808
DOMESTIC FIXED INCOME	9,515,136	9,542,534
INTERNATIONAL FIXED INCOME	2,511,405	2,519,859
REAL ASSETS	7,419,310	7,531,092
PRIVATE EQUITY	2,630,631	2,585,280
INVESTED CASH (NOTE 1)	<u>491,352</u>	<u>223,873</u>
TOTAL INVESTMENTS	51,365,034	50,132,980
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>2,407</u>	<u>15,081</u>
TOTAL RECEIVABLES	2,407	15,081
TOTAL ASSETS	<u>\$ 51,367,441</u>	<u>\$ 50,148,061</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
ACCRUED EXPENSES	0	0
INVESTMENT EXPENSE PAYABLE	<u>59,700</u>	<u>59,256</u>
TOTAL LIABILITIES	59,700	59,256
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	50,088,805	43,890,145
CASH IN DURING YEAR (NOTE 2)	42,646	4,148,698
CASH OUT DURING YEAR (NOTE 3)	330,244	3,881,321
NET INCREASE (DECREASE)	<u>1,506,534</u>	<u>5,931,283</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>51,307,741</u>	<u>50,088,805</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 51,367,441</u>	<u>\$ 50,148,061</u>

**CITY OF GRAND FORKS
EMPLOYEES PENSION PLAN
State Investment Board
Profit and Loss Statement
For the Month Ended 7/31/2013**

	Month Ended <u>7-31-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 57,160	\$ 57,160
GAIN ON SALE OF INVESTMENTS	696,171	696,171
LOSS ON SALE OF INVESTMENTS	<u>364,411</u>	<u>364,411</u>
NET GAINS (LOSSES) INVESTMENTS	331,760	331,760
INVESTMENT EXPENSES	<u>4,018</u>	<u>4,018</u>
NET INVESTMENT INCOME	384,902	384,902
NET APPREC (DEPREC) MARKET VALUE	1,122,012	1,122,012
MISCELLANEOUS INCOME/(EXPENSE)	<u>(380)</u>	<u>(380)</u>
TOTAL INVESTMENT INCOME	<u>1,506,534</u>	<u>1,506,534</u>
NET INCREASE (DECREASE)	<u>\$ 1,506,534</u>	<u>\$ 1,506,534</u>

**CITY OF GRAND FORKS
EMPLOYEES PENSION PLAN
Notes To Financial Statements
July 31, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.