

# GRAND FORKS PARK DISTRICT

## State Investment Board Statement of Net Position As of 10/31/2015

	<u>As of</u> <u>10-31-15</u>	<u>As of</u> <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,020,013	\$ 2,029,439
GLOBAL/INTERNATIONAL EQUITIES	1,642,211	1,652,292
DOMESTIC FIXED INCOME	1,540,519	1,560,950
REAL ASSETS	517,736	509,157
PRIVATE EQUITY	240,154	239,980
INVESTED CASH (NOTE 1)	<u>31,939</u>	<u>42,401</u>
TOTAL INVESTMENTS	5,992,572	6,034,219
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>4,180</u>	<u>917</u>
TOTAL RECEIVABLES	4,180	917
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>4,809</u>	<u>0</u>
TOTAL ASSETS	<u>6,001,561</u>	<u>6,035,136</u>
LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	4,809	0
INVESTMENT EXPENSE PAYABLE	<u>7,720</u>	<u>7,667</u>
TOTAL LIABILITIES	<u>12,529</u>	<u>7,667</u>
NET POSITION:		
HELD IN TRUST	<u>5,989,032</u>	<u>6,027,469</u>
TOTAL NET POSITION	<u>\$ 5,989,032</u>	<u>\$ 6,027,469</u>

These financial statements are preliminary, unaudited and subject to change.

12/4/2015

**GRAND FORKS PARK DISTRICT**  
**State Investment Board**  
**Statement of Changes in Net Position**  
**For the Month Ended 10/31/2015**

	<u>Month Ended</u> <u>10-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	83,379	269,701
LOSS ON SALE OF INVESTMENTS	41,761	237,390
NET GAINS (LOSSES) INVESTMENTS	<u>41,618</u>	<u>32,311</u>
NET APPREC (DEPREC) MARKET VALUE	<u>208,873</u>	<u>(94,740)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	250,491	(62,429)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	9,015	35,140
	<u>259,506</u>	<u>(27,289)</u>
LESS INVESTMENT EXPENSES	<u>1,367</u>	<u>9,387</u>
NET INCOME FROM INVESTING ACTIVITIES	258,139	(36,676)
SECURITIES LENDING INCOME	42	59
SECURITIES LENDING EXPENSES	8	12
NET SECURITIES LENDING INCOME	<u>34</u>	<u>47</u>
NET INVESTMENT INCOME	<u>258,173</u>	<u>(36,629)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>26,382</u>	<u>97,084</u>
TOTAL ADDITIONS	284,555	60,455
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	24,694	98,892
TOTAL DEDUCTIONS	<u>24,694</u>	<u>98,892</u>
CHANGE IN NET POSITION	259,861	(38,437)
NET POSITION:		
BEGINNING OF PERIOD	<u>5,729,171</u>	<u>6,027,469</u>
END OF PERIOD	<u>\$ 5,989,032</u>	<u>\$ 5,989,032</u>

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12/4/2015

**GRAND FORKS PARK DISTRICT**  
**Notes To Financial Statements**  
**October 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.