

GRAND FORKS PARK DISTRICT

State Investment Board Statement of Net Position As of 8/31/2015

	As of <u>8-31-15</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,988,964	\$ 2,029,439
GLOBAL/INTERNATIONAL EQUITIES	1,571,401	1,652,292
DOMESTIC FIXED INCOME	1,496,292	1,560,950
REAL ASSETS	513,661	509,157
PRIVATE EQUITY	241,230	239,980
INVESTED CASH (NOTE 1)	<u>35,207</u>	<u>42,401</u>
TOTAL INVESTMENTS	5,846,755	6,034,219
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>4,704</u>	<u>917</u>
TOTAL RECEIVABLES	4,704	917
TOTAL ASSETS	<u>5,851,459</u>	<u>6,035,136</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>7,524</u>	<u>7,667</u>
TOTAL LIABILITIES	<u>7,524</u>	<u>7,667</u>
NET POSITION:		
HELD IN TRUST	<u>5,843,935</u>	<u>6,027,469</u>
TOTAL NET POSITION	<u>\$ 5,843,935</u>	<u>\$ 6,027,469</u>

GRAND FORKS PARK DISTRICT
State Investment Board
Statement of Changes in Net Position
For the Month Ended 8/31/2015

	<u>Month Ended</u> <u>8-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	70,379	129,259
LOSS ON SALE OF INVESTMENTS	84,839	126,091
NET GAINS (LOSSES) INVESTMENTS	<u>(14,460)</u>	<u>3,168</u>
NET APPREC (DEPREC) MARKET VALUE	<u>(225,132)</u>	<u>(193,183)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(239,592)	(190,015)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	7,793	16,783
	<u>(231,799)</u>	<u>(173,232)</u>
LESS INVESTMENT EXPENSES	<u>6,214</u>	<u>7,947</u>
NET INCOME FROM INVESTING ACTIVITIES	(238,013)	(181,179)
NET INVESTMENT INCOME	<u>(238,013)</u>	<u>(181,179)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>23,565</u>	<u>47,156</u>
TOTAL ADDITIONS	(214,448)	(134,023)
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>24,679</u>	<u>49,511</u>
TOTAL DEDUCTIONS	<u>24,679</u>	<u>49,511</u>
CHANGE IN NET POSITION	(239,127)	(183,534)
NET POSITION:		
BEGINNING OF PERIOD	<u>6,083,062</u>	<u>6,027,469</u>
END OF PERIOD	<u>\$ 5,843,935</u>	<u>\$ 5,843,935</u>

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
August 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.