

GRAND FORKS PARK DISTRICT

State Investment Board Statement of Net Position As of 7/31/2015

| | <u>As of</u> <u>7-31-15</u> | <u>As of</u> <u>6-30-15</u> |
|-------------------------------|--------------------------------|--------------------------------|
| ASSETS: | | |
| INVESTMENTS (AT MARKET) | | |
| DOMESTIC EQUITIES | \$ 2,071,542 | \$ 2,029,439 |
| GLOBAL/INTERNATIONAL EQUITIES | 1,650,890 | 1,652,292 |
| DOMESTIC FIXED INCOME | 1,574,183 | 1,560,950 |
| REAL ASSETS | 510,412 | 509,157 |
| PRIVATE EQUITY | 243,619 | 239,980 |
| INVESTED CASH (NOTE 1) | <u>37,618</u> | <u>42,401</u> |
| TOTAL INVESTMENTS | 6,088,264 | 6,034,219 |
| RECEIVABLES | | |
| DIVIDEND/INTEREST RECEIVABLE | <u>2,516</u> | <u>917</u> |
| TOTAL RECEIVABLES | 2,516 | 917 |
| TOTAL ASSETS | <u>6,090,780</u> | <u>6,035,136</u> |
| LIABILITIES: | | |
| INVESTMENT EXPENSE PAYABLE | <u>7,718</u> | <u>7,667</u> |
| TOTAL LIABILITIES | <u>7,718</u> | <u>7,667</u> |
| NET POSITION: | | |
| HELD IN TRUST | <u>6,083,062</u> | <u>6,027,469</u> |
| TOTAL NET POSITION | <u>\$ 6,083,062</u> | <u>\$ 6,027,469</u> |

GRAND FORKS PARK DISTRICT
State Investment Board
Statement of Changes in Net Position
For the Month Ended 7/31/2015

| | <u>Month Ended</u> <u>7-31-15</u> | <u>Year-to-Date</u> |
|--|--------------------------------------|---------------------|
| ADDITIONS: | | |
| INVESTMENT INCOME | | |
| GAIN ON SALE OF INVESTMENTS | 58,880 | 58,880 |
| LOSS ON SALE OF INVESTMENTS | 41,251 | 41,251 |
| NET GAINS (LOSSES) INVESTMENTS | <u>17,629</u> | <u>17,629</u> |
| NET APPREC (DEPREC) MARKET VALUE | <u>31,948</u> | <u>31,948</u> |
| NET CHANGE IN FAIR VALUE OF INVESTMENTS | 49,577 | 49,577 |
| INTEREST, DIVIDEND & OTHER INVESTMENT INCOME | 8,990 | 8,990 |
| | <u>58,567</u> | <u>58,567</u> |
| LESS INVESTMENT EXPENSES | <u>1,733</u> | <u>1,733</u> |
| NET INCOME FROM INVESTING ACTIVITIES | 56,834 | 56,834 |
| NET INVESTMENT INCOME | <u>56,834</u> | <u>56,834</u> |
| PURCHASE OF UNITS (\$1/UNIT) (NOTE 2) | <u>23,591</u> | <u>23,591</u> |
| TOTAL ADDITIONS | 80,425 | 80,425 |
| DEDUCTIONS: | | |
| REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3) | <u>24,832</u> | <u>24,832</u> |
| TOTAL DEDUCTIONS | <u>24,832</u> | <u>24,832</u> |
| CHANGE IN NET POSITION | 55,593 | 55,593 |
| NET POSITION: | | |
| BEGINNING OF PERIOD | <u>6,027,469</u> | <u>6,027,469</u> |
| END OF PERIOD | <u>\$ 6,083,062</u> | <u>\$ 6,083,062</u> |

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
July 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.