

# GRAND FORKS PARK DISTRICT

## State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,018,636	\$ 1,957,597
GLOBAL/INTERNATIONAL EQUITIES	1,683,334	1,590,008
DOMESTIC FIXED INCOME	1,575,153	1,549,489
REAL ASSETS	511,063	534,099
PRIVATE EQUITY	250,258	286,106
INVESTED CASH (NOTE 1)	<u>26,439</u>	<u>23,046</u>
TOTAL INVESTMENTS	6,064,883	5,940,345
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(273)</u>	<u>(1,352)</u>
TOTAL RECEIVABLES	(273)	(1,352)
TOTAL ASSETS	<u>\$ 6,064,610</u>	<u>\$ 5,938,993</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>8,393</u>	<u>8,337</u>
TOTAL LIABILITIES	8,393	8,337
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,930,656	5,104,575
CASH IN DURING YEAR (NOTE 2)	239,083	293,605
CASH OUT DURING YEAR (NOTE 3)	392,690	299,652
NET INCREASE (DECREASE)	<u>279,168</u>	<u>832,128</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>6,056,217</u>	<u>5,930,656</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 6,064,610</u>	<u>\$ 5,938,993</u>

**GRAND FORKS PARK DISTRICT  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 4/30/2015**

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 2,866	\$ 75,924
GAIN ON SALE OF INVESTMENTS	56,454	625,494
LOSS ON SALE OF INVESTMENTS	<u>31,765</u>	<u>453,689</u>
NET GAINS (LOSSES) INVESTMENTS	24,689	171,805
INVESTMENT EXPENSES	<u>960</u>	<u>15,786</u>
NET INVESTMENT INCOME	26,595	231,943
NET APPREC (DEPREC) MARKET VALUE	5,806	44,458
MISCELLANEOUS INCOME/(EXPENSE)	<u>(61)</u>	<u>2,767</u>
TOTAL INVESTMENT INCOME	<u>32,340</u>	<u>279,168</u>
NET INCREASE (DECREASE)	<u>\$ 32,340</u>	<u>\$ 279,168</u>

**GRAND FORKS PARK DISTRICT**  
**Notes To Financial Statements**  
**April 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.