

# GRAND FORKS PARK DISTRICT

## State Investment Board Balance Sheet As of 10/31/2014

	As of <u>10-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,995,099	\$ 1,957,597
GLOBAL/INTERNATIONAL EQUITIES	1,610,486	1,590,008
DOMESTIC FIXED INCOME	1,519,756	1,549,489
REAL ASSETS	535,693	534,099
PRIVATE EQUITY	280,469	286,106
INVESTED CASH (NOTE 1)	<u>47,870</u>	<u>23,046</u>
TOTAL INVESTMENTS	5,989,373	5,940,345
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>320</u>	<u>(1,352)</u>
TOTAL RECEIVABLES	320	(1,352)
TOTAL ASSETS	<u>\$ 5,989,693</u>	<u>\$ 5,938,993</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>8,380</u>	<u>8,337</u>
TOTAL LIABILITIES	8,380	8,337
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,930,656	5,104,575
CASH IN DURING YEAR (NOTE 2)	97,933	293,605
CASH OUT DURING YEAR (NOTE 3)	92,862	299,652
NET INCREASE (DECREASE)	<u>45,586</u>	<u>832,128</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,981,313</u>	<u>5,930,656</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,989,693</u>	<u>\$ 5,938,993</u>

**GRAND FORKS PARK DISTRICT  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 10/31/2014**

	Month Ended <u>10-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 3,726	\$ 30,471
GAIN ON SALE OF INVESTMENTS	81,845	223,931
LOSS ON SALE OF INVESTMENTS	<u>57,218</u>	<u>151,199</u>
NET GAINS (LOSSES) INVESTMENTS	24,627	72,732
INVESTMENT EXPENSES	<u>294</u>	<u>8,682</u>
NET INVESTMENT INCOME	28,059	94,521
NET APPREC (DEPREC) MARKET VALUE	39,683	(50,962)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(47)</u>	<u>2,027</u>
TOTAL INVESTMENT INCOME	<u>67,695</u>	<u>45,586</u>
NET INCREASE (DECREASE)	<u>\$ 67,695</u>	<u>\$ 45,586</u>

**GRAND FORKS PARK DISTRICT**  
**Notes To Financial Statements**  
**October 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.