

GRAND FORKS PARK DISTRICT

State Investment Board Balance Sheet As of 9/30/2014

	As of <u>9-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,981,551	\$ 1,957,597
GLOBAL/INTERNATIONAL EQUITIES	1,571,667	1,590,008
DOMESTIC FIXED INCOME	1,507,129	1,549,489
REAL ASSETS	541,870	534,099
PRIVATE EQUITY	287,254	286,106
INVESTED CASH (NOTE 1)	<u>28,822</u>	<u>23,046</u>
TOTAL INVESTMENTS	5,918,293	5,940,345
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>798</u>	<u>(1,352)</u>
TOTAL RECEIVABLES	798	(1,352)
TOTAL ASSETS	<u>\$ 5,919,091</u>	<u>\$ 5,938,993</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>8,337</u>	<u>8,337</u>
TOTAL LIABILITIES	8,337	8,337
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,930,656	5,104,575
CASH IN DURING YEAR (NOTE 2)	71,620	293,605
CASH OUT DURING YEAR (NOTE 3)	69,411	299,652
NET INCREASE (DECREASE)	<u>(22,111)</u>	<u>832,128</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,910,754</u>	<u>5,930,656</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,919,091</u>	<u>\$ 5,938,993</u>

**GRAND FORKS PARK DISTRICT
State Investment Board
Profit and Loss Statement
For the Month Ended 9/30/2014**

	Month Ended <u>9-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 7,745	\$ 26,745
GAIN ON SALE OF INVESTMENTS	38,955	142,086
LOSS ON SALE OF INVESTMENTS	<u>41,286</u>	<u>93,981</u>
NET GAINS (LOSSES) INVESTMENTS	(2,331)	48,105
INVESTMENT EXPENSES	<u>176</u>	<u>8,388</u>
NET INVESTMENT INCOME	5,238	66,462
NET APPREC (DEPREC) MARKET VALUE	(120,223)	(90,645)
MISCELLANEOUS INCOME/(EXPENSE)	<u>1,501</u>	<u>2,072</u>
TOTAL INVESTMENT INCOME	<u>(113,484)</u>	<u>(22,111)</u>
NET INCREASE (DECREASE)	<u>\$ (113,484)</u>	<u>\$ (22,111)</u>

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
September 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.