

GRAND FORKS PARK DISTRICT

State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,024,385	\$ 1,957,597
GLOBAL/INTERNATIONAL EQUITIES	1,623,575	1,590,008
DOMESTIC FIXED INCOME	1,525,033	1,549,489
REAL ASSETS	535,370	534,099
PRIVATE EQUITY	286,996	286,106
INVESTED CASH (NOTE 1)	<u>30,889</u>	<u>23,046</u>
 TOTAL INVESTMENTS	 6,026,248	 5,940,345
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>5,859</u>	<u>(1,352)</u>
 TOTAL RECEIVABLES	 5,859	 (1,352)
 TOTAL ASSETS	 <u>\$ 6,032,107</u>	 <u>\$ 5,938,993</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>8,182</u>	<u>8,337</u>
 TOTAL LIABILITIES	 8,182	 8,337
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,930,656	5,104,575
CASH IN DURING YEAR (NOTE 2)	47,876	293,605
CASH OUT DURING YEAR (NOTE 3)	45,981	299,652
NET INCREASE (DECREASE)	<u>91,374</u>	<u>832,128</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>6,023,925</u>	 <u>5,930,656</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 6,032,107</u>	 <u>\$ 5,938,993</u>

**GRAND FORKS PARK DISTRICT
State Investment Board
Profit and Loss Statement
For the Month Ended 8/31/2014**

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 13,377	\$ 19,000
GAIN ON SALE OF INVESTMENTS	41,446	103,132
LOSS ON SALE OF INVESTMENTS	<u>15,355</u>	<u>52,695</u>
NET GAINS (LOSSES) INVESTMENTS	26,091	50,437
INVESTMENT EXPENSES	<u>2,799</u>	<u>8,212</u>
NET INVESTMENT INCOME	36,669	61,225
NET APPREC (DEPREC) MARKET VALUE	106,747	29,578
MISCELLANEOUS INCOME/(EXPENSE)	<u>616</u>	<u>571</u>
TOTAL INVESTMENT INCOME	<u>144,032</u>	<u>91,374</u>
NET INCREASE (DECREASE)	<u>\$ 144,032</u>	<u>\$ 91,374</u>

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.