

GRAND FORKS PARK DISTRICT

State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,957,597	\$ 1,693,545
GLOBAL/INTERNATIONAL EQUITIES	1,590,008	1,365,762
DOMESTIC FIXED INCOME	1,549,489	1,278,331
REAL ASSETS	534,099	479,034
PRIVATE EQUITY	286,106	250,828
INVESTED CASH (NOTE 1)	<u>23,046</u>	<u>42,581</u>
TOTAL INVESTMENTS	5,940,345	5,110,081
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(1,352)</u>	<u>(770)</u>
TOTAL RECEIVABLES	(1,352)	(770)
TOTAL ASSETS	<u>\$ 5,938,993</u>	<u>\$ 5,109,311</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>8,337</u>	<u>4,736</u>
TOTAL LIABILITIES	8,337	4,736
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,104,575	4,490,835
CASH IN DURING YEAR (NOTE 2)	293,605	236,892
CASH OUT DURING YEAR (NOTE 3)	299,652	267,234
NET INCREASE (DECREASE)	<u>832,128</u>	<u>644,082</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,930,656</u>	<u>5,104,575</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,938,993</u>	<u>\$ 5,109,311</u>

**GRAND FORKS PARK DISTRICT
State Investment Board
Profit and Loss Statement
For the Month Ended 6/30/2014**

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 7,505	\$ 81,234
GAIN ON SALE OF INVESTMENTS	69,967	900,825
LOSS ON SALE OF INVESTMENTS	<u>19,397</u>	<u>486,681</u>
NET GAINS (LOSSES) INVESTMENTS	50,570	414,144
INVESTMENT EXPENSES	<u>4,685</u>	<u>18,886</u>
NET INVESTMENT INCOME	53,390	476,492
NET APPREC (DEPREC) MARKET VALUE	33,361	354,711
MISCELLANEOUS INCOME/(EXPENSE)	<u>(29)</u>	<u>925</u>
TOTAL INVESTMENT INCOME	<u>86,722</u>	<u>832,128</u>
NET INCREASE (DECREASE)	<u>\$ 86,722</u>	<u>\$ 832,128</u>

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
June 30, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.