

GRAND FORKS PARK DISTRICT

State Investment Board Balance Sheet As of 5/31/2014

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,939,942	\$ 1,693,545
GLOBAL/INTERNATIONAL EQUITIES	1,609,524	1,365,762
DOMESTIC FIXED INCOME	1,467,590	1,278,331
REAL ASSETS	522,133	479,034
PRIVATE EQUITY	281,066	250,828
INVESTED CASH (NOTE 1)	<u>27,335</u>	<u>42,581</u>
TOTAL INVESTMENTS	5,847,590	5,110,081
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>290</u>	<u>(770)</u>
TOTAL RECEIVABLES	290	(770)
TOTAL ASSETS	<u>\$ 5,847,880</u>	<u>\$ 5,109,311</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>4,590</u>	<u>4,736</u>
TOTAL LIABILITIES	4,590	4,736
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,104,575	4,490,835
CASH IN DURING YEAR (NOTE 2)	269,574	236,892
CASH OUT DURING YEAR (NOTE 3)	276,264	267,234
NET INCREASE (DECREASE)	<u>745,405</u>	<u>644,082</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,843,290</u>	<u>5,104,575</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,847,880</u>	<u>\$ 5,109,311</u>

**GRAND FORKS PARK DISTRICT
State Investment Board
Profit and Loss Statement
For the Month Ended 5/31/2014**

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 10,618	\$ 73,729
GAIN ON SALE OF INVESTMENTS	51,929	830,857
LOSS ON SALE OF INVESTMENTS	<u>24,478</u>	<u>467,284</u>
NET GAINS (LOSSES) INVESTMENTS	27,451	363,573
INVESTMENT EXPENSES	<u>1,643</u>	<u>14,201</u>
NET INVESTMENT INCOME	36,426	423,101
NET APPREC (DEPREC) MARKET VALUE	52,570	321,350
MISCELLANEOUS INCOME/(EXPENSE)	<u>(28)</u>	<u>954</u>
TOTAL INVESTMENT INCOME	<u>88,968</u>	<u>745,405</u>
NET INCREASE (DECREASE)	<u>\$ 88,968</u>	<u>\$ 745,405</u>

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
May 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.