

# GRAND FORKS PARK DISTRICT

## State Investment Board Balance Sheet As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,847,505	\$ 1,693,545
GLOBAL/INTERNATIONAL EQUITIES	1,502,548	1,365,762
DOMESTIC FIXED INCOME	1,397,492	1,278,331
REAL ASSETS	512,199	479,034
PRIVATE EQUITY	274,670	250,828
INVESTED CASH (NOTE 1)	<u>22,745</u>	<u>42,581</u>
TOTAL INVESTMENTS	5,557,159	5,110,081
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(4,512)</u>	<u>(770)</u>
TOTAL RECEIVABLES	(4,512)	(770)
TOTAL ASSETS	<u>\$ 5,552,647</u>	<u>\$ 5,109,311</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>5,033</u>	<u>4,736</u>
TOTAL LIABILITIES	5,033	4,736
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,104,575	4,490,835
CASH IN DURING YEAR (NOTE 2)	170,432	236,892
CASH OUT DURING YEAR (NOTE 3)	177,808	267,234
NET INCREASE (DECREASE)	<u>450,415</u>	<u>644,082</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>5,547,614</u>	<u>5,104,575</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 5,552,647</u>	<u>\$ 5,109,311</u>

**GRAND FORKS PARK DISTRICT  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 1/31/2014**

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 849	\$ 40,231
GAIN ON SALE OF INVESTMENTS	39,978	598,407
LOSS ON SALE OF INVESTMENTS	<u>37,706</u>	<u>346,079</u>
NET GAINS (LOSSES) INVESTMENTS	2,272	252,328
INVESTMENT EXPENSES	<u>219</u>	<u>7,697</u>
NET INVESTMENT INCOME	2,902	284,862
NET APPREC (DEPREC) MARKET VALUE	(102,655)	166,147
MISCELLANEOUS INCOME/(EXPENSE)	<u>(39)</u>	<u>(594)</u>
TOTAL INVESTMENT INCOME	<u>(99,792)</u>	<u>450,415</u>
NET INCREASE (DECREASE)	<u>\$ (99,792)</u>	<u>\$ 450,415</u>

**GRAND FORKS PARK DISTRICT**  
**Notes To Financial Statements**  
**January 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.