

GRAND FORKS PARK DISTRICT

State Investment Board Balance Sheet As of 9/30/2013

	As of <u>9-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,774,471	\$ 1,693,545
GLOBAL/INTERNATIONAL EQUITIES	1,479,576	1,365,762
DOMESTIC FIXED INCOME	1,311,198	1,278,331
REAL ASSETS	502,188	479,034
PRIVATE EQUITY	246,221	250,828
INVESTED CASH (NOTE 1)	<u>30,057</u>	<u>42,581</u>
 TOTAL INVESTMENTS	 5,343,711	 5,110,081
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(1,454)</u>	<u>(770)</u>
 TOTAL RECEIVABLES	 (1,454)	 (770)
 TOTAL ASSETS	 <u>\$ 5,342,257</u>	 <u>\$ 5,109,311</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>4,736</u>	<u>4,736</u>
 TOTAL LIABILITIES	 4,736	 4,736
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	5,104,575	4,490,835
CASH IN DURING YEAR (NOTE 2)	71,683	236,892
CASH OUT DURING YEAR (NOTE 3)	81,173	267,234
NET INCREASE (DECREASE)	<u>242,436</u>	<u>644,082</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>5,337,521</u>	 <u>5,104,575</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 5,342,257</u>	 <u>\$ 5,109,311</u>

GRAND FORKS PARK DISTRICT
State Investment Board
Profit and Loss Statement
For the Month Ended 9/30/2013

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 6,154	\$ 18,628
GAIN ON SALE OF INVESTMENTS	92,919	246,989
LOSS ON SALE OF INVESTMENTS	<u>49,678</u>	<u>159,351</u>
NET GAINS (LOSSES) INVESTMENTS	43,241	87,638
INVESTMENT EXPENSES	<u>279</u>	<u>4,693</u>
NET INVESTMENT INCOME	49,116	101,573
NET APPREC (DEPREC) MARKET VALUE	108,954	140,933
MISCELLANEOUS INCOME/(EXPENSE)	<u>26</u>	<u>(70)</u>
TOTAL INVESTMENT INCOME	<u>158,096</u>	<u>242,436</u>
NET INCREASE (DECREASE)	<u>\$ 158,096</u>	<u>\$ 242,436</u>

GRAND FORKS PARK DISTRICT
Notes To Financial Statements
September 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.