

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Statement of Net Position**  
**As of 8/31/2016**

	<u>As of</u> <u>8-31-16</u>	<u>As of</u> <u>6-30-16</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 12,267,886	\$ 13,620,585
INTERNATIONAL EQUITIES	5,308,562	5,690,984
DOMESTIC FIXED INCOME	13,759,263	15,173,457
REAL ASSETS	3,505,717	3,850,123
INVESTED CASH (NOTE 1)	<u>316,714</u>	<u>396,841</u>
 TOTAL INVESTMENTS	 35,158,142	 38,731,990
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>33,262</u>	<u>50,730</u>
 TOTAL RECEIVABLES	 33,262	 50,730
 OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>557,673</u>	<u>557,673</u>
 TOTAL ASSETS	 <u>35,749,077</u>	 <u>39,340,393</u>
 LIABILITIES:		
SECURITIES LENDING COLLATERAL (NOTE 2)	557,673	557,673
INVESTMENT EXPENSE PAYABLE	<u>35,937</u>	<u>36,529</u>
 TOTAL LIABILITIES	 <u>593,610</u>	 <u>594,202</u>
 NET POSITION:		
HELD IN TRUST	<u>35,155,467</u>	<u>38,746,191</u>
 TOTAL NET POSITION	 <u>\$ 35,155,467</u>	 <u>\$ 38,746,191</u>

These financial statements are preliminary, unaudited and subject to change.

10/6/2016

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Statement of Changes in Net Position**  
**For the Month Ended 8/31/2016**

	Month Ended <u>8-31-16</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ 693,187	\$ 1,318,418
LOSS ON SALE OF INVESTMENTS	<u>466,021</u>	<u>838,273</u>
NET GAINS (LOSSES) INVESTMENTS	227,166	480,145
NET APPREC (DEPREC) MARKET VALUE	<u>(10,053)</u>	<u>855,467</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	217,113	1,335,612
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>58,655</u>	<u>108,105</u>
	275,768	1,443,717
LESS INVESTMENT EXPENSES	<u>35,440</u>	<u>35,775</u>
NET INCOME FROM INVESTING ACTIVITIES	240,328	1,407,942
SECURITIES LENDING INCOME	701	1,667
SECURITIES LENDING EXPENSES	<u>140</u>	<u>333</u>
NET SECURITIES LENDING INCOME	561	1,334
NET INVESTMENT INCOME	<u>240,889</u>	<u>1,409,276</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 3)	<u>-</u>	<u>-</u>
TOTAL ADDITIONS	240,889	1,409,276
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 4)	<u>5,000,000</u>	<u>5,000,000</u>
TOTAL DEDUCTIONS	<u>5,000,000</u>	<u>5,000,000</u>
CHANGE IN NET POSITION	(4,759,111)	(3,590,724)
NET POSITION:		
BEGINNING OF PERIOD	<u>39,914,578</u>	<u>38,746,191</u>
END OF PERIOD	<u>\$ 35,155,467</u>	<u>\$ 35,155,467</u>

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10/6/2016

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**August 31, 2016**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **SECURITIES LENDING COLLATERAL**

Securities are loaned versus collateral that may include cash, U.S. government securities and irrevocable letters of credit. U.S. securities are loaned versus collateral valued at 102% of the market value of the securities plus any interest. Non-U.S. securities are loaned versus collateral valued at 105% of the market value of the securities plus any accrued interest. Non-cash collateral cannot be pledged or sold unless the borrower defaults. Cash open collateral is invested in a short term investment pool.

**NOTE 3**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.