

**CITY OF FARGO  
FARGODOME PERMANENT FUND  
State Investment Board  
Statement of Net Position  
As of 8/31/2015**

	<u>As of 8-31-15</u>	<u>As of 6-30-15</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 13,402,823	\$ 14,340,996
INTERNATIONAL EQUITIES	5,705,437	6,122,239
DOMESTIC FIXED INCOME	14,906,281	15,978,096
REAL ASSETS	3,794,038	4,120,319.00
INVESTED CASH (NOTE 1)	<u>379,733</u>	<u>409,902</u>
 TOTAL INVESTMENTS	 38,188,312	 40,971,552
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>63,440</u>	<u>35,494</u>
 TOTAL RECEIVABLES	 63,440	 35,494
 TOTAL ASSETS	 <u>38,251,752</u>	 <u>41,007,046</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>37,528</u>	<u>38,238</u>
 TOTAL LIABILITIES	 <u>37,528</u>	 <u>38,238</u>
 NET POSITION:		
HELD IN TRUST	<u>38,214,224</u>	<u>40,968,808</u>
 TOTAL NET POSITION	 <u>\$ 38,214,224</u>	 <u>\$ 40,968,808</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Statement of Changes in Net Position**  
**For the Month Ended 8/31/2015**

	Month Ended <u>8-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	785,833	1,368,496
LOSS ON SALE OF INVESTMENTS	986,869	1,525,833
NET GAINS (LOSSES) INVESTMENTS	<u>(201,036)</u>	<u>(157,337)</u>
NET APPREC (DEPREC) MARKET VALUE	<u>(1,155,284)</u>	<u>(990,369)</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	(1,356,320)	(1,147,706)
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	66,121	129,762
	<u>(1,290,199)</u>	<u>(1,017,944)</u>
LESS INVESTMENT EXPENSES	<u>34,475</u>	<u>36,640</u>
NET INCOME FROM INVESTING ACTIVITIES	(1,324,674)	(1,054,584)
NET INVESTMENT INCOME	<u>(1,324,674)</u>	<u>(1,054,584)</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	(1,324,674)	(1,054,584)
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>0</u>	<u>1,700,000</u>
TOTAL DEDUCTIONS	<u>0</u>	<u>1,700,000</u>
CHANGE IN NET POSITION	(1,324,674)	(2,754,584)
NET POSITION:		
BEGINNING OF PERIOD	<u>39,538,898</u>	<u>40,968,808</u>
END OF PERIOD	<u>\$ 38,214,224</u>	<u>\$ 38,214,224</u>

These financial statements are preliminary, unaudited and subject to change.

10/9/2015

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**August 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.