

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Statement of Net Position
As of 7/31/2015

	<u>As of</u> <u>7-31-15</u>	<u>As of</u> <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 13,858,983	\$ 14,340,996
INTERNATIONAL EQUITIES	5,827,683	6,122,239
DOMESTIC FIXED INCOME	15,480,154	15,978,096
REAL ASSETS	3,966,315	4,120,319.00
INVESTED CASH (NOTE 1)	<u>403,394</u>	<u>409,902</u>
 TOTAL INVESTMENTS	 39,536,529	 40,971,552
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>40,952</u>	<u>35,494</u>
 TOTAL RECEIVABLES	 40,952	 35,494
 TOTAL ASSETS	 <u>39,577,481</u>	 <u>41,007,046</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>38,583</u>	<u>38,238</u>
 TOTAL LIABILITIES	 <u>38,583</u>	 <u>38,238</u>
 NET POSITION:		
HELD IN TRUST	<u>39,538,898</u>	<u>40,968,808</u>
 TOTAL NET POSITION	 <u>\$ 39,538,898</u>	 <u>\$ 40,968,808</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Statement of Changes in Net Position
For the Month Ended 7/31/2015

	Month Ended <u>7-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	582,664	582,664
LOSS ON SALE OF INVESTMENTS	538,964	538,964
NET GAINS (LOSSES) INVESTMENTS	<u>43,700</u>	<u>43,700</u>
NET APPREC (DEPREC) MARKET VALUE	<u>164,916</u>	<u>164,916</u>
NET CHANGE IN FAIR VALUE OF INVESTMENTS	208,616	208,616
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	<u>63,640</u>	<u>63,640</u>
	272,256	272,256
LESS INVESTMENT EXPENSES	<u>2,166</u>	<u>2,166</u>
NET INCOME FROM INVESTING ACTIVITIES	270,090	270,090
NET INVESTMENT INCOME	<u>270,090</u>	<u>270,090</u>
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ADDITIONS	270,090	270,090
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	<u>1,700,000</u>	<u>1,700,000</u>
TOTAL DEDUCTIONS	<u>1,700,000</u>	<u>1,700,000</u>
CHANGE IN NET POSITION	(1,429,910)	(1,429,910)
NET POSITION:		
BEGINNING OF PERIOD	<u>40,968,808</u>	<u>40,968,808</u>
END OF PERIOD	<u>\$ 39,538,898</u>	<u>\$ 39,538,898</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

CITY OF FARGO
FARGODOME PERMANENT FUND
Notes To Financial Statements
July 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.