

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Balance Sheet
As of 6/30/2015

	<u>As of</u> <u>6-30-15</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 14,340,996	\$ 14,558,368
INTERNATIONAL EQUITIES	6,122,239	6,227,199
DOMESTIC FIXED INCOME	15,978,096	20,527,401
REAL ASSETS	4,120,319	-
INVESTED CASH (NOTE 1)	<u>409,902</u>	<u>387,637</u>
 TOTAL INVESTMENTS	 40,971,552	 41,700,605
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>35,494</u>	<u>75,387</u>
 TOTAL RECEIVABLES	 35,494	 75,387
 TOTAL ASSETS	 <u>41,007,046</u>	 <u>41,775,992</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>38,238</u>	<u>28,688</u>
 TOTAL LIABILITIES	 <u>38,238</u>	 <u>28,688</u>
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	41,747,304	36,375,195
CASH IN DURING YEAR (NOTE 2)	-	1,000,000
CASH OUT DURING YEAR (NOTE 3)	2,100,000.00	1,400,000
NET INCREASE (DECREASE)	<u>1,321,504</u>	<u>5,772,109</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>40,968,808</u>	 <u>41,747,304</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	 <u>\$ 41,007,046</u>	 <u>\$ 41,775,992</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 78,352	\$ 841,454
GAIN ON SALE OF INVESTMENTS	691,351	7,443,144
LOSS ON SALE OF INVESTMENTS	<u>625,815</u>	<u>6,543,717</u>
NET GAINS (LOSSES) INVESTMENTS	65,536	899,427
INVESTMENT EXPENSES	<u>12,782</u>	<u>98,953</u>
NET INVESTMENT INCOME	131,106	1,641,928
NET APPREC (DEPREC) MARKET VALUE	(577,918)	(319,656)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(140)</u>	<u>(768)</u>
TOTAL INVESTMENT INCOME	<u>(446,952)</u>	<u>1,321,504</u>
NET INCREASE (DECREASE)	<u>\$ (446,952)</u>	<u>\$ 1,321,504</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
Notes To Financial Statements
June 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.