

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 10/31/2014**

|                                              | <u>As of</u><br><u>10-31-14</u> | <u>As of</u><br><u>6-30-14</u> |
|----------------------------------------------|---------------------------------|--------------------------------|
| <b>ASSETS:</b>                               |                                 |                                |
| INVESTMENTS (AT MARKET)                      |                                 |                                |
| DOMESTIC EQUITIES                            | \$ 14,075,843                   | \$ 14,558,368                  |
| INTERNATIONAL EQUITIES                       | 6,016,902                       | 6,227,199                      |
| DOMESTIC FIXED INCOME                        | 15,618,490                      | 20,527,401                     |
| REAL ASSETS                                  | 4,024,653                       | -                              |
| INVESTED CASH (NOTE 1)                       | <u>405,000</u>                  | <u>387,637</u>                 |
| <br>TOTAL INVESTMENTS                        | <br>40,140,888                  | <br>41,700,605                 |
| <br>RECEIVABLES                              |                                 |                                |
| DIVIDEND/INTEREST RECEIVABLE                 | <u>109,053</u>                  | <u>75,387</u>                  |
| <br>TOTAL RECEIVABLES                        | <br>109,053                     | <br>75,387                     |
| <br>TOTAL ASSETS                             | <br><u>\$ 40,249,941</u>        | <br><u>\$ 41,775,992</u>       |
| <br><b>LIABILITIES:</b>                      |                                 |                                |
| INVESTMENT EXPENSE PAYABLE                   | <u>28,729</u>                   | <u>28,688</u>                  |
| <br>TOTAL LIABILITIES                        | <br>28,729                      | <br>28,688                     |
| <br><b>NET ASSETS AVAILABLE:</b>             |                                 |                                |
| NET ASSETS AVAILABLE BEGIN OF YEAR           | 41,747,304                      | 36,375,195                     |
| CASH IN DURING YEAR (NOTE 2)                 | -                               | 1,000,000                      |
| CASH OUT DURING YEAR (NOTE 3)                | 1,500,000.00                    | 1,400,000                      |
| NET INCREASE (DECREASE)                      | <u>(26,092)</u>                 | <u>5,772,109</u>               |
| <br>NET ASSETS AVAILABLE END OF PERIOD       | <br><u>40,221,212</u>           | <br><u>41,747,304</u>          |
| <br>TOTAL LIABILITIES & NET ASSETS AVAILABLE | <br><u>\$ 40,249,941</u>        | <br><u>\$ 41,775,992</u>       |

**CITY OF FARGO  
FARGODOME PERMANENT FUND  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 10/31/2014**

|                                              | Month Ended<br><u>10-31-14</u> | <u>Year-to-Date</u> |
|----------------------------------------------|--------------------------------|---------------------|
| ADDITIONS:                                   |                                |                     |
| INVESTMENT INCOME                            |                                |                     |
| INTEREST, DIVIDEND & OTHER INVESTMENT INCOME | \$ 47,839                      | \$ 263,413          |
| GAIN ON SALE OF INVESTMENTS                  | 965,925                        | 2,170,477           |
| LOSS ON SALE OF INVESTMENTS                  | <u>662,734</u>                 | <u>1,947,253</u>    |
| NET GAINS (LOSSES) INVESTMENTS               | 303,191                        | 223,224             |
| INVESTMENT EXPENSES                          | <u>6,497</u>                   | <u>34,350</u>       |
| NET INVESTMENT INCOME                        | 344,533                        | 452,287             |
| NET APPREC (DEPREC) MARKET VALUE             | 299,391                        | (478,108)           |
| MISCELLANEOUS INCOME/(EXPENSE)               | <u>(47)</u>                    | <u>(271)</u>        |
| TOTAL INVESTMENT INCOME                      | <u>643,877</u>                 | <u>(26,092)</u>     |
| NET INCREASE (DECREASE)                      | <u>\$ 643,877</u>              | <u>\$ (26,092)</u>  |

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**October 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.