

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Balance Sheet
As of 8/31/2014

	<u>As of</u> <u>8-31-14</u>	<u>As of</u> <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 14,140,367	\$ 14,558,368
INTERNATIONAL EQUITIES	6,052,061	6,227,199
DOMESTIC FIXED INCOME	15,780,252	20,527,401
REAL ASSETS	4,069,362	-
INVESTED CASH (NOTE 1)	<u>401,013</u>	<u>387,637</u>
 TOTAL INVESTMENTS	 40,443,055	 41,700,605
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>123,552</u>	<u>75,387</u>
 TOTAL RECEIVABLES	 123,552	 75,387
 TOTAL ASSETS	 <u>\$ 40,566,607</u>	 <u>\$ 41,775,992</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>28,063</u>	<u>28,688</u>
 TOTAL LIABILITIES	 28,063	 28,688
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	41,747,304	36,375,195
CASH IN DURING YEAR (NOTE 2)	-	1,000,000
CASH OUT DURING YEAR (NOTE 3)	1,500,000.00	1,400,000
NET INCREASE (DECREASE)	<u>291,240</u>	<u>5,772,109</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>40,538,544</u>	 <u>41,747,304</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 40,566,607</u>	 <u>\$ 41,775,992</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 96,621	\$ 147,244
GAIN ON SALE OF INVESTMENTS	497,565	858,639
LOSS ON SALE OF INVESTMENTS	<u>233,096</u>	<u>749,063</u>
NET GAINS (LOSSES) INVESTMENTS	264,469	109,576
INVESTMENT EXPENSES	<u>18,136</u>	<u>27,301</u>
NET INVESTMENT INCOME	342,954	229,519
NET APPREC (DEPREC) MARKET VALUE	526,526	61,900
MISCELLANEOUS INCOME/(EXPENSE)	<u>(78)</u>	<u>(179)</u>
TOTAL INVESTMENT INCOME	<u>869,402</u>	<u>291,240</u>
NET INCREASE (DECREASE)	<u>\$ 869,402</u>	<u>\$ 291,240</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.