

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 5/31/2014**

	As of <u>5-31-14</u>	As of <u>6-30-13</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 14,065,951	\$ 12,902,416
INTERNATIONAL EQUITIES	5,956,281	5,370,451
DOMESTIC FIXED INCOME	19,641,246	17,773,329
INVESTED CASH (NOTE 1)	<u>398,385</u>	<u>364,501</u>
 TOTAL INVESTMENTS	 40,061,863	 36,410,697
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>85,092</u>	<u>894</u>
 TOTAL RECEIVABLES	 85,092	 894
 TOTAL ASSETS	 <u>\$ 40,146,955</u>	 <u>\$ 36,411,591</u>
 <b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>35,674</u>	<u>36,396</u>
 TOTAL LIABILITIES	 35,674	 36,396
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	36,375,195	32,051,664
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	1,400,000	0
NET INCREASE (DECREASE)	<u>5,136,086</u>	<u>4,323,531</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>40,111,281</u>	 <u>36,375,195</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 40,146,955</u>	 <u>\$ 36,411,591</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 5/31/2014**

	Month Ended <u>5-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 93,068	\$ 760,804
GAIN ON SALE OF INVESTMENTS	425,777	4,735,236
LOSS ON SALE OF INVESTMENTS	<u>338,949</u>	<u>3,510,967</u>
NET GAINS (LOSSES) INVESTMENTS	86,828	1,224,269
INVESTMENT EXPENSES	<u>11,152</u>	<u>93,717</u>
NET INVESTMENT INCOME	168,744	1,891,356
NET APPREC (DEPREC) MARKET VALUE	387,676	3,246,112
MISCELLANEOUS INCOME/(EXPENSE)	<u>(6)</u>	<u>(1,382)</u>
TOTAL INVESTMENT INCOME	<u>556,414</u>	<u>5,136,086</u>
NET INCREASE (DECREASE)	<u>\$ 556,414</u>	<u>\$ 5,136,086</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes To Financial Statements**  
**May 31, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.