

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Balance Sheet
As of 1/31/2014

	As of <u>1-31-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 13,331,375	\$ 12,902,416
INTERNATIONAL EQUITIES	5,729,204	5,370,451
DOMESTIC FIXED INCOME	18,687,901	17,773,329
INVESTED CASH (NOTE 1)	<u>381,382</u>	<u>364,501</u>
 TOTAL INVESTMENTS	 38,129,862	 36,410,697
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>35,529</u>	<u>894</u>
 TOTAL RECEIVABLES	 35,529	 894
 TOTAL ASSETS	 <u>\$ 38,165,391</u>	 <u>\$ 36,411,591</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>37,010</u>	<u>36,396</u>
 TOTAL LIABILITIES	 37,010	 36,396
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	36,375,195	32,051,664
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	1,400,000	0
NET INCREASE (DECREASE)	<u>3,153,186</u>	<u>4,323,531</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>38,128,381</u>	 <u>36,375,195</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 38,165,391</u>	 <u>\$ 36,411,591</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
State Investment Board
Profit and Loss Statement
For the Month Ended 1/31/2014

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 32,649	\$ 434,520
GAIN ON SALE OF INVESTMENTS	432,430	3,036,378
LOSS ON SALE OF INVESTMENTS	<u>425,873</u>	<u>2,088,360</u>
NET GAINS (LOSSES) INVESTMENTS	6,557	948,018
INVESTMENT EXPENSES	<u>1,304</u>	<u>51,987</u>
NET INVESTMENT INCOME	37,902	1,330,551
NET APPREC (DEPREC) MARKET VALUE	(541,835)	1,823,991
MISCELLANEOUS INCOME/(EXPENSE)	<u>59</u>	<u>(1,356)</u>
TOTAL INVESTMENT INCOME	<u>(503,874)</u>	<u>3,153,186</u>
NET INCREASE (DECREASE)	<u>\$ (503,874)</u>	<u>\$ 3,153,186</u>

CITY OF FARGO
FARGODOME PERMANENT FUND
Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.