

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Statement of Net Position
As of 5/31/2016**

	As of <u>5-31-16</u>	As of <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ -	\$ 2,744
	<hr/>	<hr/>
TOTAL INVESTMENTS	-	2,744
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	-	(1,283)
	<hr/>	<hr/>
TOTAL RECEIVABLES	-	(1,283)
TOTAL ASSETS	<hr/>	<hr/>
	-	1,461
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	-	2
	<hr/>	<hr/>
TOTAL LIABILITIES	-	2
NET POSITION:		
HELD IN TRUST	-	1,459
	<hr/>	<hr/>
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 1,459</u>

CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Statement of Changes in Net Position
For the Month Ended 5/31/2016

	Month Ended <u>5-31-16</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ -	\$ -
LOSS ON SALE OF INVESTMENTS	-	-
NET GAINS (LOSSES) INVESTMENTS	-	-
NET APPREC (DEPREC) MARKET VALUE	-	-
NET CHANGE IN FAIR VALUE OF INVESTMENTS	-	-
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	-	41,431
	-	41,431
LESS INVESTMENT EXPENSES	-	242
NET INCOME FROM INVESTING ACTIVITIES	-	41,189
NET INVESTMENT INCOME	-	41,189
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	-	-
TOTAL ADDITIONS	-	41,189
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	-	42,648
TOTAL DEDUCTIONS	-	42,648
CHANGE IN NET POSITION	-	(1,459)
NET POSITION:		
BEGINNING OF PERIOD	-	1,459
END OF PERIOD	\$ -	\$ -

These financial statements are preliminary, unaudited and subject to change.

6/27/2016

CITY OF FARGO
EMPLOYEES PENSION PLAN
Notes To Financial Statements
May 31, 2016

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.