

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Statement of Net Position
As of 2/29/2016**

	<u>As of 2-29-16</u>	<u>As of 6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 1,279	\$ 2,744
	<hr/>	<hr/>
TOTAL INVESTMENTS	1,279	2,744
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	(1,279)	(1,283)
	<hr/>	<hr/>
TOTAL RECEIVABLES	(1,279)	(1,283)
TOTAL ASSETS	<hr/>	<hr/>
	-	1,461
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	-	2
	<hr/>	<hr/>
TOTAL LIABILITIES	-	2
NET POSITION:		
HELD IN TRUST	-	1,459
	<hr/>	<hr/>
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ 1,459</u>

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Statement of Changes in Net Position
For the Month Ended 2/29/2016**

	<u>Month Ended</u> <u>2-29-16</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	\$ -	\$ -
LOSS ON SALE OF INVESTMENTS	-	-
NET GAINS (LOSSES) INVESTMENTS	-	-
NET APPREC (DEPREC) MARKET VALUE	-	-
NET CHANGE IN FAIR VALUE OF INVESTMENTS	-	-
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	-	41,431
	-	41,431
LESS INVESTMENT EXPENSES	-	242
NET INCOME FROM INVESTING ACTIVITIES	-	41,189
NET INVESTMENT INCOME	-	41,189
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	-	-
TOTAL ADDITIONS	-	41,189
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	1,486	42,648
TOTAL DEDUCTIONS	1,486	42,648
CHANGE IN NET POSITION	(1,486)	(1,459)
NET POSITION:		
BEGINNING OF PERIOD	1,486	1,459
END OF PERIOD	\$ -	\$ -

These financial statements are preliminary, unaudited and subject to change.

4/4/2016

**CITY OF FARGO
EMPLOYEES PENSION PLAN
Notes To Financial Statements
February 29, 2016**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.