

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Statement of Net Position
As of 1/31/2016**

	<u>As of</u> <u>1-31-16</u>	<u>As of</u> <u>6-30-15</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 2,791	\$ 2,744
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TOTAL INVESTMENTS	2,791	2,744
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	(1,279)	(1,283)
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TOTAL RECEIVABLES	(1,279)	(1,283)
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TOTAL ASSETS	1,512	1,461
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	26	2
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TOTAL LIABILITIES	26	2
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NET POSITION:		
HELD IN TRUST	1,486	1,459
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TOTAL NET POSITION	\$ 1,486	\$ 1,459
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**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Statement of Changes in Net Position
For the Month Ended 1/31/2016**

	<u>Month Ended</u> <u>1-31-16</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
NET APPREC (DEPREC) MARKET VALUE	0	0
NET CHANGE IN FAIR VALUE OF INVESTMENTS	0	0
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	1	41,431
	1	41,431
LESS INVESTMENT EXPENSES	6	242
NET INCOME FROM INVESTING ACTIVITIES	(5)	41,189
NET INVESTMENT INCOME	(5)	41,189
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	0	0
TOTAL ADDITIONS	(5)	41,189
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	0	41,162
TOTAL DEDUCTIONS	0	41,162
CHANGE IN NET POSITION	(5)	27
NET POSITION:		
BEGINNING OF PERIOD	1,491	1,459
END OF PERIOD	\$ 1,486	\$ 1,486

These financial statements are preliminary, unaudited and subject to change.

3/4/2016

**CITY OF FARGO
EMPLOYEES PENSION PLAN
Notes To Financial Statements
January 31, 2016**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.