

**CITY OF FARGO  
EMPLOYEES PENSION PLAN  
State Investment Board  
Statement of Net Position  
As of 12/31/2015**

	<u>As of 12-31-15</u>	<u>As of 6-30-15</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 2,790	\$ 2,744
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TOTAL INVESTMENTS	2,790	2,744
<b>RECEIVABLES</b>		
DIVIDEND/INTEREST RECEIVABLE	(1,279)	(1,283)
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TOTAL RECEIVABLES	(1,279)	(1,283)
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TOTAL ASSETS	1,511	1,461
<b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	20	2
	<hr/>	<hr/>
TOTAL LIABILITIES	20	2
	<hr/>	<hr/>
<b>NET POSITION:</b>		
HELD IN TRUST	1,491	1,459
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TOTAL NET POSITION	\$ 1,491	\$ 1,459
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**CITY OF FARGO**  
**EMPLOYEES PENSION PLAN**  
**State Investment Board**  
**Statement of Changes in Net Position**  
**For the Month Ended 12/31/2015**

	<u>Month Ended</u> <u>12-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
NET APPREC (DEPREC) MARKET VALUE	0	0
NET CHANGE IN FAIR VALUE OF INVESTMENTS	0	0
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	7	41,430
	7	41,430
LESS INVESTMENT EXPENSES	7	236
NET INCOME FROM INVESTING ACTIVITIES	0	41,194
NET INVESTMENT INCOME	0	41,194
PURCHASE OF UNITS (\$1/UNIT) (NOTE 2)	0	0
TOTAL ADDITIONS	0	41,194
DEDUCTIONS:		
REDEMPTION OF UNITS (\$1/UNIT) (NOTE 3)	41,162	41,162
TOTAL DEDUCTIONS	41,162	41,162
CHANGE IN NET POSITION	(41,162)	32
NET POSITION:		
BEGINNING OF PERIOD	42,653	1,459
END OF PERIOD	\$ 1,491	\$ 1,491

These financial statements are preliminary, unaudited and subject to change.

2/3/2016

**CITY OF FARGO  
EMPLOYEES PENSION PLAN  
Notes To Financial Statements  
December 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **PURCHASE OF UNITS**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **REDEMPTION OF UNITS**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.