

CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Balance Sheet
As of 1/31/2014

	<u>As of</u> <u>1-31-14</u>	<u>As of</u> <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 0	\$ 9,815,268
GLOBAL/INTERNATIONAL EQUITIES	0	9,032,630
DOMESTIC FIXED INCOME	0	6,492,361
INTERNATIONAL FIXED INCOME	0	1,725,623
REAL ASSETS	0	4,979,280
PRIVATE EQUITY	0	1,681,860
INVESTED CASH (NOTE 1)	<u>4,650,200</u>	<u>425,132</u>
TOTAL INVESTMENTS	4,650,200	34,152,154
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(1,297)</u>	<u>(18,483)</u>
TOTAL RECEIVABLES	(1,297)	(18,483)
TOTAL ASSETS	<u>\$ 4,648,903</u>	<u>\$ 34,133,671</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>41,064</u>	<u>40,753</u>
TOTAL LIABILITIES	41,064	40,753
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,092,918	29,522,766
CASH IN DURING YEAR (NOTE 2)	0	740,000
CASH OUT DURING YEAR (NOTE 3)	32,945,000	286,000
NET INCREASE (DECREASE)	<u>3,459,921</u>	<u>4,116,152</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>4,607,839</u>	<u>34,092,918</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 4,648,903</u>	<u>\$ 34,133,671</u>

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Profit and Loss Statement
For the Month Ended 1/31/2014**

	Month Ended <u>1-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,285	\$ 315,899
GAIN ON SALE OF INVESTMENTS	40,518	3,448,752
LOSS ON SALE OF INVESTMENTS	<u>40,301</u>	<u>1,923,950</u>
NET GAINS (LOSSES) INVESTMENTS	217	1,524,802
INVESTMENT EXPENSES	<u>691</u>	<u>60,351</u>
NET INVESTMENT INCOME	811	1,780,350
NET APPREC (DEPREC) MARKET VALUE	(94,442)	1,684,256
MISCELLANEOUS INCOME/(EXPENSE)	<u>(23)</u>	<u>(4,685)</u>
TOTAL INVESTMENT INCOME	<u>(93,654)</u>	<u>3,459,921</u>
NET INCREASE (DECREASE)	<u>\$ (93,654)</u>	<u>\$ 3,459,921</u>

CITY OF FARGO
EMPLOYEES PENSION PLAN
Notes To Financial Statements
January 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.