

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Balance Sheet
As of 11/30/2013**

	As of <u>11-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 11,134,376	\$ 9,815,268
GLOBAL/INTERNATIONAL EQUITIES	10,244,708	9,032,630
DOMESTIC FIXED INCOME	6,798,868	6,492,361
INTERNATIONAL FIXED INCOME	1,748,391	1,725,623
REAL ASSETS	4,980,746	4,979,280
PRIVATE EQUITY	1,682,189	1,681,860
INVESTED CASH (NOTE 1)	<u>350,714</u>	<u>425,132</u>
 TOTAL INVESTMENTS	 36,939,992	 34,152,154
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(1,071)</u>	<u>(18,483)</u>
 TOTAL RECEIVABLES	 (1,071)	 (18,483)
 TOTAL ASSETS	 <u>\$ 36,938,921</u>	 <u>\$ 34,133,671</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>40,755</u>	<u>40,753</u>
 TOTAL LIABILITIES	 40,755	 40,753
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,092,918	29,522,766
CASH IN DURING YEAR (NOTE 2)	0	740,000
CASH OUT DURING YEAR (NOTE 3)	250,000	286,000
NET INCREASE (DECREASE)	<u>3,055,248</u>	<u>4,116,152</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>36,898,166</u>	 <u>34,092,918</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 36,938,921</u>	 <u>\$ 34,133,671</u>

**CITY OF FARGO
EMPLOYEES PENSION PLAN
State Investment Board
Profit and Loss Statement
For the Month Ended 11/30/2013**

	Month Ended <u>11-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 68,165	\$ 257,554
GAIN ON SALE OF INVESTMENTS	411,999	2,546,467
LOSS ON SALE OF INVESTMENTS	<u>224,596</u>	<u>1,495,190</u>
NET GAINS (LOSSES) INVESTMENTS	187,403	1,051,277
INVESTMENT EXPENSES	<u>17,726</u>	<u>58,270</u>
NET INVESTMENT INCOME	237,842	1,250,561
NET APPREC (DEPREC) MARKET VALUE	295,731	1,806,474
MISCELLANEOUS INCOME/(EXPENSE)	<u>(286)</u>	<u>(1,787)</u>
TOTAL INVESTMENT INCOME	<u>533,287</u>	<u>3,055,248</u>
NET INCREASE (DECREASE)	<u>\$ 533,287</u>	<u>\$ 3,055,248</u>

CITY OF FARGO
EMPLOYEES PENSION PLAN
Notes To Financial Statements
November 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.