

**CITY OF FARGO  
EMPLOYEES PENSION PLAN  
State Investment Board  
Balance Sheet  
As of 9/30/2013**

	<u>As of</u> <u>9-30-13</u>	<u>As of</u> <u>6-30-13</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 10,324,195	\$ 9,815,268
GLOBAL/INTERNATIONAL EQUITIES	9,733,439	9,032,630
DOMESTIC FIXED INCOME	6,737,515	6,492,361
INTERNATIONAL FIXED INCOME	1,755,697	1,725,623
REAL ASSETS	4,955,048	4,979,280
PRIVATE EQUITY	1,650,968	1,681,860
INVESTED CASH (NOTE 1)	<u>350,650</u>	<u>425,132</u>
 TOTAL INVESTMENTS	 35,507,512	 34,152,154
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>(19,850)</u>	<u>(18,483)</u>
 TOTAL RECEIVABLES	 (19,850)	 (18,483)
 TOTAL ASSETS	 <u>\$ 35,487,662</u>	 <u>\$ 34,133,671</u>
 <b>LIABILITIES:</b>		
INVESTMENT EXPENSE PAYABLE	<u>40,165</u>	<u>40,753</u>
 TOTAL LIABILITIES	 40,165	 40,753
 <b>NET ASSETS AVAILABLE:</b>		
NET ASSETS AVAILABLE BEGIN OF YEAR	34,092,918	29,522,766
CASH IN DURING YEAR (NOTE 2)	0	740,000
CASH OUT DURING YEAR (NOTE 3)	250,000	286,000
NET INCREASE (DECREASE)	<u>1,604,579</u>	<u>4,116,152</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>35,447,497</u>	 <u>34,092,918</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 35,487,662</u>	 <u>\$ 34,133,671</u>

**CITY OF FARGO  
EMPLOYEES PENSION PLAN  
State Investment Board  
Profit and Loss Statement  
For the Month Ended 9/30/2013**

	Month Ended <u>9-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 54,303	\$ 151,745
GAIN ON SALE OF INVESTMENTS	557,293	1,495,949
LOSS ON SALE OF INVESTMENTS	<u>280,117</u>	<u>946,099</u>
NET GAINS (LOSSES) INVESTMENTS	277,176	549,850
INVESTMENT EXPENSES	<u>1,250</u>	<u>38,522</u>
NET INVESTMENT INCOME	330,229	663,073
NET APPREC (DEPREC) MARKET VALUE	764,497	941,942
MISCELLANEOUS INCOME/(EXPENSE)	<u>95</u>	<u>(436)</u>
TOTAL INVESTMENT INCOME	<u>1,094,821</u>	<u>1,604,579</u>
NET INCREASE (DECREASE)	<u>\$ 1,094,821</u>	<u>\$ 1,604,579</u>

**CITY OF FARGO**  
**EMPLOYEES PENSION PLAN**  
**Notes To Financial Statements**  
**September 30, 2013**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.