

CULTURAL ENDOWMENT FUND

State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 172,103	\$ 163,725
INTERNATIONAL EQUITIES	38,258	36,306
DOMESTIC FIXED INCOME	142,585	135,647
REAL ASSETS	19,459	18,318
INVESTED CASH (NOTE 1)	<u>10,982</u>	<u>10,163</u>
 TOTAL INVESTMENTS	 383,387	 364,159
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	252	820
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>1</u>
 TOTAL RECEIVABLES	 253	 821
OTHER ASSETS		
OPERATING CASH	<u>482</u>	<u>398</u>
 TOTAL ASSETS	 <u>\$ 384,122</u>	 <u>\$ 365,378</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3
ACCRUED EXPENSES	5	4
INVESTMENT EXPENSE PAYABLE	<u>216</u>	<u>216</u>
 TOTAL LIABILITIES	 221	 223
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	365,155	323,798
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	13,000
NET INCREASE (DECREASE)	<u>18,746</u>	<u>54,357</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>383,901</u>	 <u>365,155</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 384,122</u>	 <u>\$ 365,378</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 630	\$ 6,509
GAIN ON SALE OF INVESTMENTS	7,718	58,717
LOSS ON SALE OF INVESTMENTS	<u>7,977</u>	<u>52,001</u>
NET GAINS (LOSSES) INVESTMENTS	(259)	6,716
INVESTMENT EXPENSES	<u>63</u>	<u>658</u>
NET INVESTMENT INCOME	308	12,567
NET APPREC (DEPREC) MARKET VALUE	(33)	6,597
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(3)</u>
TOTAL INVESTMENT INCOME	<u>274</u>	<u>19,161</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>4</u>	<u>415</u>
NET INCREASE (DECREASE)	<u>\$ 270</u>	<u>\$ 18,746</u>

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Notes To Financial Statements
April 30, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.