

CULTURAL ENDOWMENT FUND

State Investment Board Balance Sheet As of 1/31/2015

	As of <u>1-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 167,420	\$ 163,725
INTERNATIONAL EQUITIES	36,733	36,306
DOMESTIC FIXED INCOME	137,313	135,647
REAL ASSETS	18,449	18,318
INVESTED CASH (NOTE 1)	<u>11,377</u>	<u>10,163</u>
 TOTAL INVESTMENTS	 371,292	 364,159
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	931	820
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>1</u>
 TOTAL RECEIVABLES	 932	 821
OTHER ASSETS		
OPERATING CASH	<u>121</u>	<u>398</u>
 TOTAL ASSETS	 <u>\$ 372,345</u>	 <u>\$ 365,378</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3
ACCRUED EXPENSES	5	4
INVESTMENT EXPENSE PAYABLE	<u>216</u>	<u>216</u>
 TOTAL LIABILITIES	 221	 223
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	365,155	323,798
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	13,000
NET INCREASE (DECREASE)	<u>6,969</u>	<u>54,357</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>372,124</u>	 <u>365,155</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 372,345</u>	 <u>\$ 365,378</u>

These financial statements are preliminary, unaudited and subject to change.

2/26/2015

CULTURAL ENDOWMENT FUND

State Investment Board Profit and Loss Statement For the Month Ended 1/31/2015

	Month Ended <u>1-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 363	\$ 4,154
GAIN ON SALE OF INVESTMENTS	6,633	37,592
LOSS ON SALE OF INVESTMENTS	<u>8,028</u>	<u>34,675</u>
NET GAINS (LOSSES) INVESTMENTS	(1,395)	2,917
INVESTMENT EXPENSES	<u>95</u>	<u>478</u>
NET INVESTMENT INCOME	(1,127)	6,593
NET APPREC (DEPREC) MARKET VALUE	75	652
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>(1,052)</u>	<u>7,245</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>4</u>	<u>276</u>
NET INCREASE (DECREASE)	<u>\$ (1,056)</u>	<u>\$ 6,969</u>

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Notes To Financial Statements
January 31, 2015

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.