

# CULTURAL ENDOWMENT FUND

## State Investment Board Balance Sheet As of 11/30/2014

	As of <u>11-30-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 167,054	\$ 163,725
INTERNATIONAL EQUITIES	36,750	36,306
DOMESTIC FIXED INCOME	137,556	135,647
REAL ASSETS	19,028	18,318
INVESTED CASH (NOTE 1)	<u>10,927</u>	<u>10,163</u>
 TOTAL INVESTMENTS	 371,315	 364,159
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	1,108	820
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>1</u>
 TOTAL RECEIVABLES	 1,109	 821
OTHER ASSETS		
OPERATING CASH	<u>253</u>	<u>398</u>
 TOTAL ASSETS	 <u>\$ 372,677</u>	 <u>\$ 365,378</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1	3
ACCRUED EXPENSES	5	4
INVESTMENT EXPENSE PAYABLE	<u>216</u>	<u>216</u>
 TOTAL LIABILITIES	 222	 223
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	365,155	323,798
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	13,000
NET INCREASE (DECREASE)	<u>7,300</u>	<u>54,357</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>372,455</u>	 <u>365,155</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 372,677</u>	 <u>\$ 365,378</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2014

	Month Ended <u>11-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 629	\$ 3,014
GAIN ON SALE OF INVESTMENTS	3,225	24,113
LOSS ON SALE OF INVESTMENTS	<u>2,542</u>	<u>21,013</u>
NET GAINS (LOSSES) INVESTMENTS	683	3,100
INVESTMENT EXPENSES	<u>83</u>	<u>376</u>
NET INVESTMENT INCOME	1,229	5,738
NET APPREC (DEPREC) MARKET VALUE	3,397	1,706
MISCELLANEOUS INCOME/(EXPENSE)	<u>3</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>4,629</u>	<u>7,444</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>4</u>	<u>144</u>
NET INCREASE (DECREASE)	<u>\$ 4,625</u>	<u>\$ 7,300</u>

**CULTURAL ENDOWMENT FUND**  
**Notes To Financial Statements**  
**November 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.