

CULTURAL ENDOWMENT FUND

State Investment Board Balance Sheet As of 8/31/2014

	As of <u>8-31-14</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 165,232	\$ 163,725
INTERNATIONAL EQUITIES	36,506	36,306
DOMESTIC FIXED INCOME	136,282	135,647
REAL ASSETS	18,456	18,318
INVESTED CASH (NOTE 1)	<u>10,959</u>	<u>10,163</u>
 TOTAL INVESTMENTS	 367,435	 364,159
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	849	820
MISCELLANEOUS RECEIVABLE	<u>0</u>	<u>1</u>
 TOTAL RECEIVABLES	 849	 821
OTHER ASSETS		
OPERATING CASH	<u>391</u>	<u>398</u>
 TOTAL ASSETS	 <u>\$ 368,675</u>	 <u>\$ 365,378</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2	3
ACCRUED EXPENSES	4	4
INVESTMENT EXPENSE PAYABLE	<u>216</u>	<u>216</u>
 TOTAL LIABILITIES	 222	 223
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	365,155	323,798
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	13,000
NET INCREASE (DECREASE)	<u>3,298</u>	<u>54,357</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>368,453</u>	 <u>365,155</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 368,675</u>	 <u>\$ 365,378</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2014

	Month Ended <u>8-31-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 584	\$ 1,048
GAIN ON SALE OF INVESTMENTS	4,681	8,128
LOSS ON SALE OF INVESTMENTS	<u>2,107</u>	<u>6,833</u>
NET GAINS (LOSSES) INVESTMENTS	2,574	1,295
INVESTMENT EXPENSES	<u>144</u>	<u>204</u>
NET INVESTMENT INCOME	3,014	2,139
NET APPREC (DEPREC) MARKET VALUE	5,205	1,168
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(3)</u>
TOTAL INVESTMENT INCOME	<u>8,218</u>	<u>3,304</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>3</u>	<u>6</u>
NET INCREASE (DECREASE)	<u>\$ 8,215</u>	<u>\$ 3,298</u>

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Notes To Financial Statements
August 31, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.