

# CULTURAL ENDOWMENT FUND

## State Investment Board Balance Sheet As of 6/30/2014

	As of <u>6-30-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 163,725	\$ 146,556
INTERNATIONAL EQUITIES	36,306	31,585
DOMESTIC FIXED INCOME	135,647	118,892
REAL ESTATE	18,318	16,965
INVESTED CASH (NOTE 1)	<u>10,163</u>	<u>9,936</u>
 TOTAL INVESTMENTS	 364,159	 323,934
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	820	(20)
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>1</u>
 TOTAL RECEIVABLES	 821	 (19)
OTHER ASSETS		
OPERATING CASH	<u>398</u>	<u>166</u>
 TOTAL ASSETS	 <u>\$ 365,378</u>	 <u>\$ 324,081</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3	4
ACCRUED EXPENSES	4	4
INVESTMENT EXPENSE PAYABLE	<u>216</u>	<u>275</u>
 TOTAL LIABILITIES	 223	 283
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	323,798	284,275
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	13,000	4,000
NET INCREASE (DECREASE)	<u>54,357</u>	<u>43,523</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>365,155</u>	 <u>323,798</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 365,378</u>	 <u>\$ 324,081</u>

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## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2014

	Month Ended <u>6-30-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 932	\$ 8,040
GAIN ON SALE OF INVESTMENTS	3,978	51,701
LOSS ON SALE OF INVESTMENTS	<u>1,803</u>	<u>36,348</u>
NET GAINS (LOSSES) INVESTMENTS	2,175	15,353
INVESTMENT EXPENSES	<u>1</u>	<u>796</u>
NET INVESTMENT INCOME	3,106	22,597
NET APPREC (DEPREC) MARKET VALUE	2,928	32,288
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(9)</u>
TOTAL INVESTMENT INCOME	<u>6,034</u>	<u>54,876</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>130</u>	<u>519</u>
NET INCREASE (DECREASE)	<u>\$ 5,904</u>	<u>\$ 54,357</u>

**CULTURAL ENDOWMENT FUND**  
**Notes To Financial Statements**  
**June 30, 2014**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.