

CULTURAL ENDOWMENT FUND

State Investment Board Balance Sheet As of 2/28/2014

	As of <u>2-28-14</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 163,570	\$ 146,556
INTERNATIONAL EQUITIES	36,278	31,585
DOMESTIC FIXED INCOME	135,435	118,892
REAL ESTATE	17,790	16,965
INVESTED CASH (NOTE 1)	<u>10,563</u>	<u>9,936</u>
 TOTAL INVESTMENTS	 363,636	 323,934
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	555	(20)
MISCELLANEOUS RECEIVABLE	<u>0</u>	<u>1</u>
 TOTAL RECEIVABLES	 555	 (19)
OTHER ASSETS		
OPERATING CASH	<u>160</u>	<u>166</u>
 TOTAL ASSETS	 <u>\$ 364,351</u>	 <u>\$ 324,081</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	4
ACCRUED EXPENSES	5	4
INVESTMENT EXPENSE PAYABLE	<u>275</u>	<u>275</u>
 TOTAL LIABILITIES	 280	 283
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	323,798	284,275
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	4,000
NET INCREASE (DECREASE)	<u>40,273</u>	<u>43,523</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>364,071</u>	 <u>323,798</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 364,351</u>	 <u>\$ 324,081</u>

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State Investment Board Profit and Loss Statement For the Month Ended 2/28/2014

	Month Ended <u>2-28-14</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 625	\$ 4,951
GAIN ON SALE OF INVESTMENTS	4,609	34,947
LOSS ON SALE OF INVESTMENTS	<u>2,447</u>	<u>22,990</u>
NET GAINS (LOSSES) INVESTMENTS	2,162	11,957
INVESTMENT EXPENSES	<u>150</u>	<u>605</u>
NET INVESTMENT INCOME	2,637	16,303
NET APPREC (DEPREC) MARKET VALUE	7,846	24,234
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(10)</u>
TOTAL INVESTMENT INCOME	<u>10,483</u>	<u>40,527</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>4</u>	<u>254</u>
NET INCREASE (DECREASE)	<u>\$ 10,479</u>	<u>\$ 40,273</u>

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Notes To Financial Statements
February 28, 2014

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.