

CULTURAL ENDOWMENT FUND

State Investment Board Balance Sheet As of 11/30/2013

	As of <u>11-30-13</u>	As of <u>6-30-13</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 165,246	\$ 146,556
INTERNATIONAL EQUITIES	37,160	31,585
DOMESTIC FIXED INCOME	122,869	118,892
REAL ESTATE	16,962	16,965
INVESTED CASH (NOTE 1)	<u>12,868</u>	<u>9,936</u>
 TOTAL INVESTMENTS	 355,105	 323,934
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	259	(20)
MISCELLANEOUS RECEIVABLE	<u>1</u>	<u>1</u>
 TOTAL RECEIVABLES	 260	 (19)
 OTHER ASSETS		
OPERATING CASH	<u>35</u>	<u>166</u>
 TOTAL ASSETS	 <u>\$ 355,400</u>	 <u>\$ 324,081</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	1	4
ACCRUED EXPENSES	3	4
INVESTMENT EXPENSE PAYABLE	<u>275</u>	<u>275</u>
 TOTAL LIABILITIES	 279	 283
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	323,798	284,275
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	4,000
NET INCREASE (DECREASE)	<u>31,323</u>	<u>43,523</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>355,121</u>	 <u>323,798</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 355,400</u>	 <u>\$ 324,081</u>

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State Investment Board Profit and Loss Statement For the Month Ended 11/30/2013

	Month Ended <u>11-30-13</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 741	\$ 3,044
GAIN ON SALE OF INVESTMENTS	4,063	22,104
LOSS ON SALE OF INVESTMENTS	<u>1,964</u>	<u>13,714</u>
NET GAINS (LOSSES) INVESTMENTS	2,099	8,390
INVESTMENT EXPENSES	<u>103</u>	<u>407</u>
NET INVESTMENT INCOME	2,737	11,027
NET APPREC (DEPREC) MARKET VALUE	4,160	20,436
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>(12)</u>
TOTAL INVESTMENT INCOME	<u>6,897</u>	<u>31,451</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>3</u>	<u>128</u>
NET INCREASE (DECREASE)	<u>\$ 6,894</u>	<u>\$ 31,323</u>

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Notes To Financial Statements
November 30, 2013

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.