

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 6/30/2015

	As of <u>6-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 565,388,029	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>5,823,919</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	571,211,948	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	2,799,203	2,851,083
MISCELLANEOUS RECEIVABLE	<u>976</u>	<u>1,030</u>
TOTAL RECEIVABLES	2,800,179	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>21,240</u>	<u>12,961</u>
TOTAL ASSETS	<u>574,033,367</u>	<u>586,213,872</u>
DEFERRED OUTFLOWS OF RESOURCES		
DEFERRED OUTFLOWS RELATED TO PENSIONS	<u>3,502</u>	<u>-</u>
LIABILITIES:		
ACCOUNTS PAYABLE	3,677	3,478
ACCRUED EXPENSES	29,034	5,235
INVESTMENT EXPENSE PAYABLE	<u>363,164</u>	<u>204,189</u>
TOTAL LIABILITIES	<u>395,875</u>	<u>212,902</u>
DEFERRED INFLOWS OF RESOURCES		
DEFERRED INFLOWS RELATED TO PENSIONS	<u>4,293</u>	<u>-</u>
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
RESTATEMENT DUE TO GASB 68 IMPLEMENTATION	(23,660)	-
CASH IN DURING YEAR (NOTE 2)	-	181,060,584
CASH OUT DURING YEAR (NOTE 3)	23,332,755	7,183,404
NET INCREASE (DECREASE)	<u>10,992,146</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>573,636,701</u>	<u>586,000,970</u>
TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS AVAILABLE	<u>\$ 574,036,869</u>	<u>\$ 586,213,872</u>

These financial statements are preliminary, unaudited and subject to change.

9/24/2015

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2015

	Month Ended <u>6-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,222,692	\$ 14,848,952
GAIN ON SALE OF INVESTMENTS	1,782,833	15,862,078
LOSS ON SALE OF INVESTMENTS	<u>2,336,984</u>	<u>17,306,226</u>
NET GAINS (LOSSES) INVESTMENTS	(554,151)	(1,444,148)
INVESTMENT EXPENSES	<u>158,976</u>	<u>727,325</u>
NET INVESTMENT INCOME	509,565	12,677,479
NET APPREC (DEPREC) MARKET VALUE	(849,075)	(1,980,782)
MISCELLANEOUS INCOME/(EXPENSE)	<u>440</u>	<u>366,789</u>
TOTAL INVESTMENT INCOME	<u>(339,070)</u>	<u>11,063,486</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>9,728</u>	<u>71,340</u>
NET INCREASE (DECREASE)	<u>\$ (348,798)</u>	<u>\$ 10,992,146</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**June 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.