

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 4/30/2015

	As of <u>4-30-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 580,140,938	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>12,456,481</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	592,597,419	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,422,235	2,851,083
MISCELLANEOUS RECEIVABLE	<u>1,087</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,423,322	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>7,173</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 596,027,914</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3,478
ACCRUED EXPENSES	5,516	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	209,705	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>9,817,239</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>595,818,209</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 596,027,914</u>	<u>\$ 586,213,872</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2015

	Month Ended <u>4-30-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,228,764	\$ 12,384,753
GAIN ON SALE OF INVESTMENTS	1,269,688	12,565,276
LOSS ON SALE OF INVESTMENTS	<u>2,093,072</u>	<u>13,291,636</u>
NET GAINS (LOSSES) INVESTMENTS	(823,384)	(726,360)
INVESTMENT EXPENSES	<u>0</u>	<u>543,689</u>
NET INVESTMENT INCOME	405,380	11,114,704
NET APPREC (DEPREC) MARKET VALUE	478,557	(1,608,284)
MISCELLANEOUS INCOME/(EXPENSE)	<u>256</u>	<u>366,069</u>
TOTAL INVESTMENT INCOME	<u>884,193</u>	<u>9,872,489</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>5,830</u>	<u>55,250</u>
NET INCREASE (DECREASE)	<u>\$ 878,363</u>	<u>\$ 9,817,239</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**April 30, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.