

# BUDGET STABILIZATION FUND

## State Investment Board Balance Sheet As of 3/31/2015

	As of <u>3-31-15</u>	As of <u>6-30-14</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC FIXED INCOME	\$ 584,196,862	\$ 579,361,741
INVESTED CASH (NOTE 1)	<u>7,336,605</u>	<u>3,987,057</u>
TOTAL INVESTMENTS	591,533,467	583,348,798
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,602,250	2,851,083
MISCELLANEOUS RECEIVABLE	<u>1,668</u>	<u>1,030</u>
TOTAL RECEIVABLES	3,603,918	2,852,113
OTHER ASSETS		
OPERATING CASH	<u>12,391</u>	<u>12,961</u>
TOTAL ASSETS	<u>\$ 595,149,776</u>	<u>\$ 586,213,872</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	3,478
ACCRUED EXPENSES	5,743	5,235
INVESTMENT EXPENSE PAYABLE	<u>204,189</u>	<u>204,189</u>
TOTAL LIABILITIES	209,932	212,902
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	586,000,970	401,157,397
CASH IN DURING YEAR (NOTE 2)	0	181,060,584
CASH OUT DURING YEAR (NOTE 3)	0	7,183,404
NET INCREASE (DECREASE)	<u>8,938,874</u>	<u>10,966,393</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>594,939,844</u>	<u>586,000,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 595,149,776</u>	<u>\$ 586,213,872</u>

# BUDGET STABILIZATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2015

	Month Ended <u>3-31-15</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST, DIVIDEND & OTHER INVESTMENT INCOME	\$ 1,277,322	\$ 11,155,989
GAIN ON SALE OF INVESTMENTS	1,869,797	11,295,588
LOSS ON SALE OF INVESTMENTS	<u>1,646,535</u>	<u>11,198,563</u>
NET GAINS (LOSSES) INVESTMENTS	223,262	97,025
INVESTMENT EXPENSES	<u>164,045</u>	<u>543,689</u>
NET INVESTMENT INCOME	1,336,539	10,709,325
NET APPREC (DEPREC) MARKET VALUE	734,112	(2,086,841)
MISCELLANEOUS INCOME/(EXPENSE)	<u>279</u>	<u>365,811</u>
TOTAL INVESTMENT INCOME	<u>2,070,930</u>	<u>8,988,295</u>
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	<u>5,250</u>	<u>49,421</u>
NET INCREASE (DECREASE)	<u>\$ 2,065,680</u>	<u>\$ 8,938,874</u>

**BUDGET STABILIZATION FUND**  
**Notes To Financial Statements**  
**March 31, 2015**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Insurance Cash Pool invested in the short-term investment fund (STIF) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.